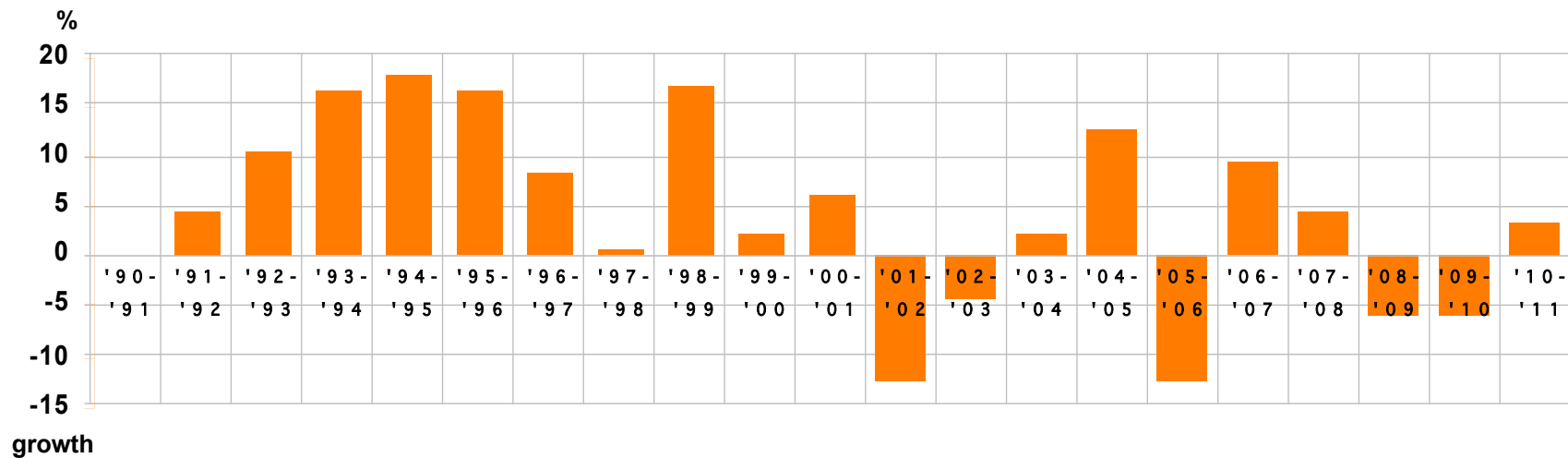
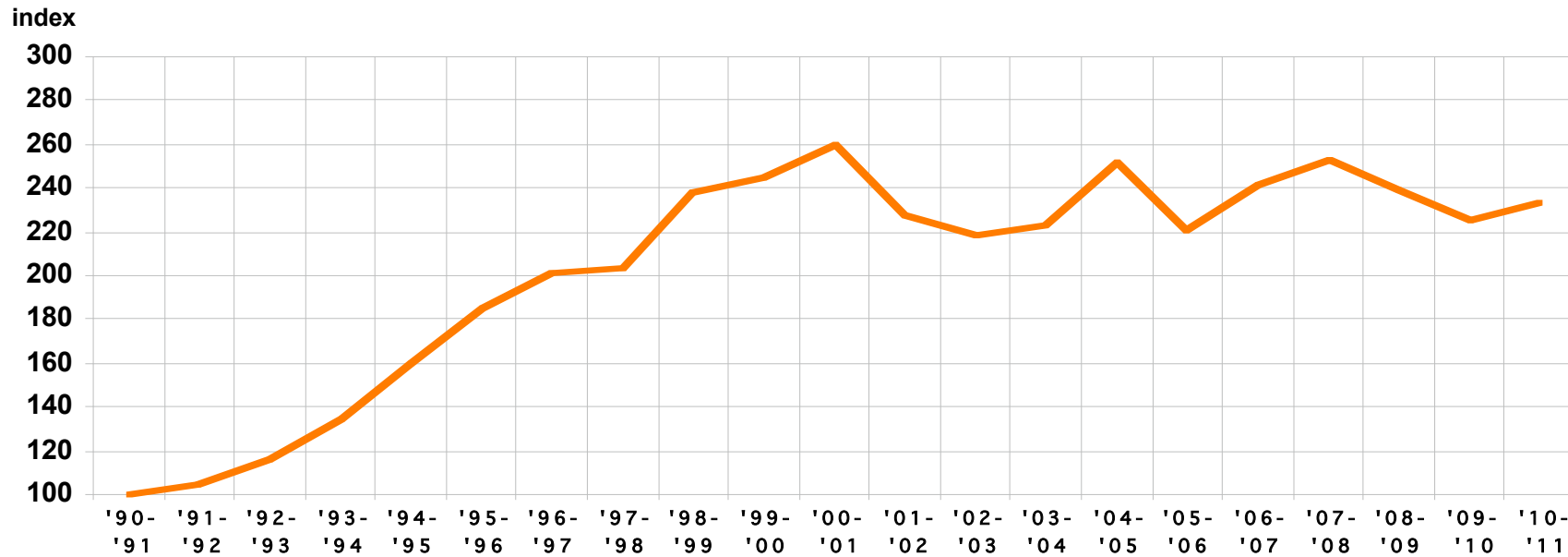


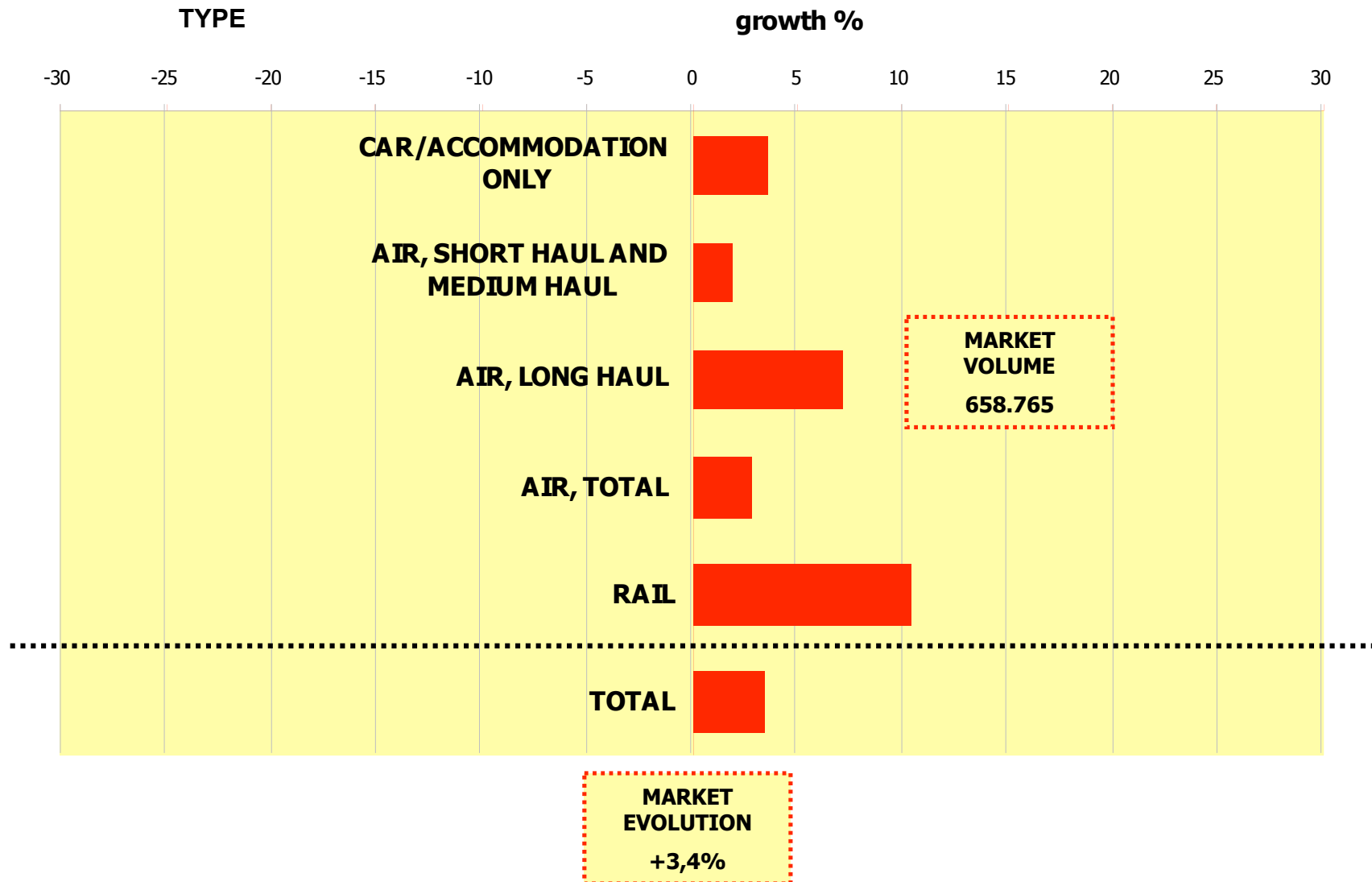
ABTO/WES
 PANEL RESEARCH

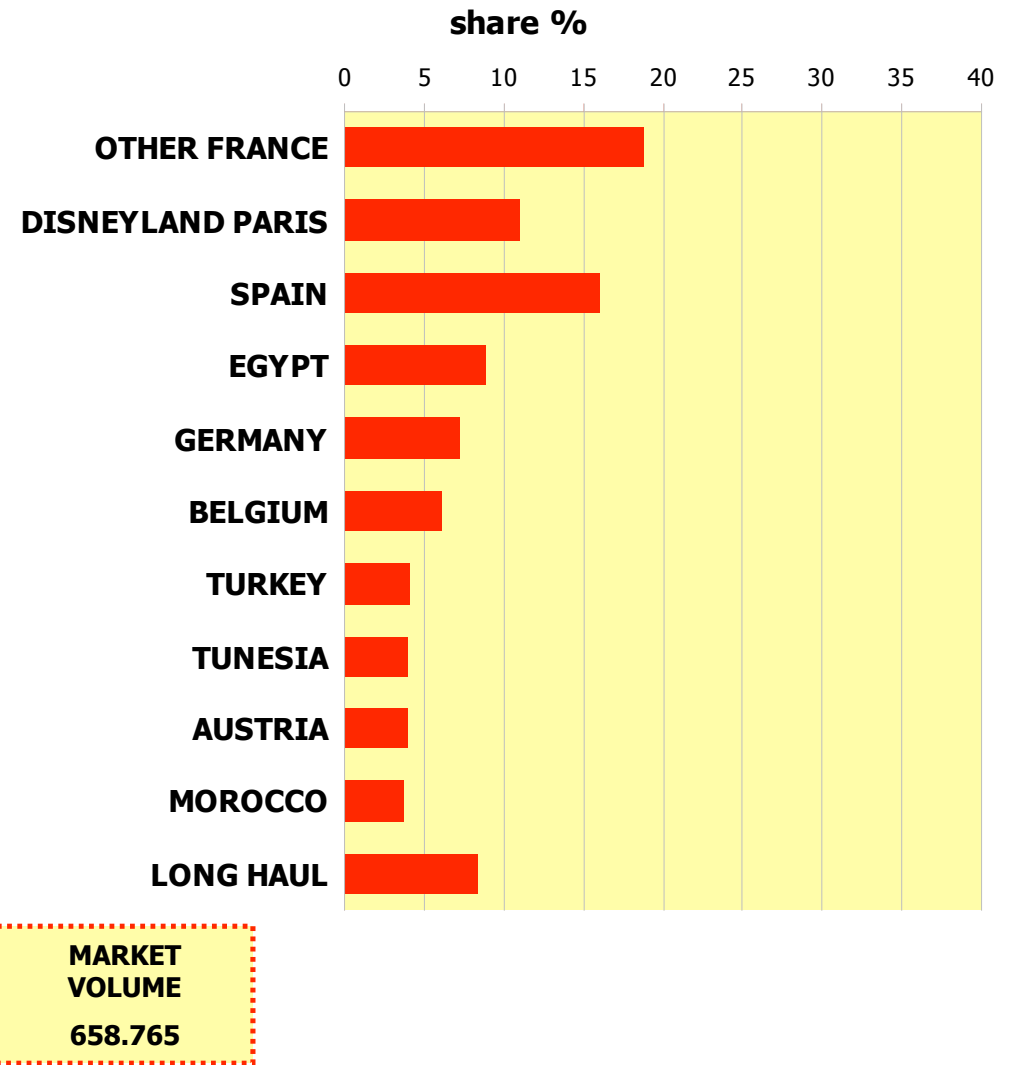
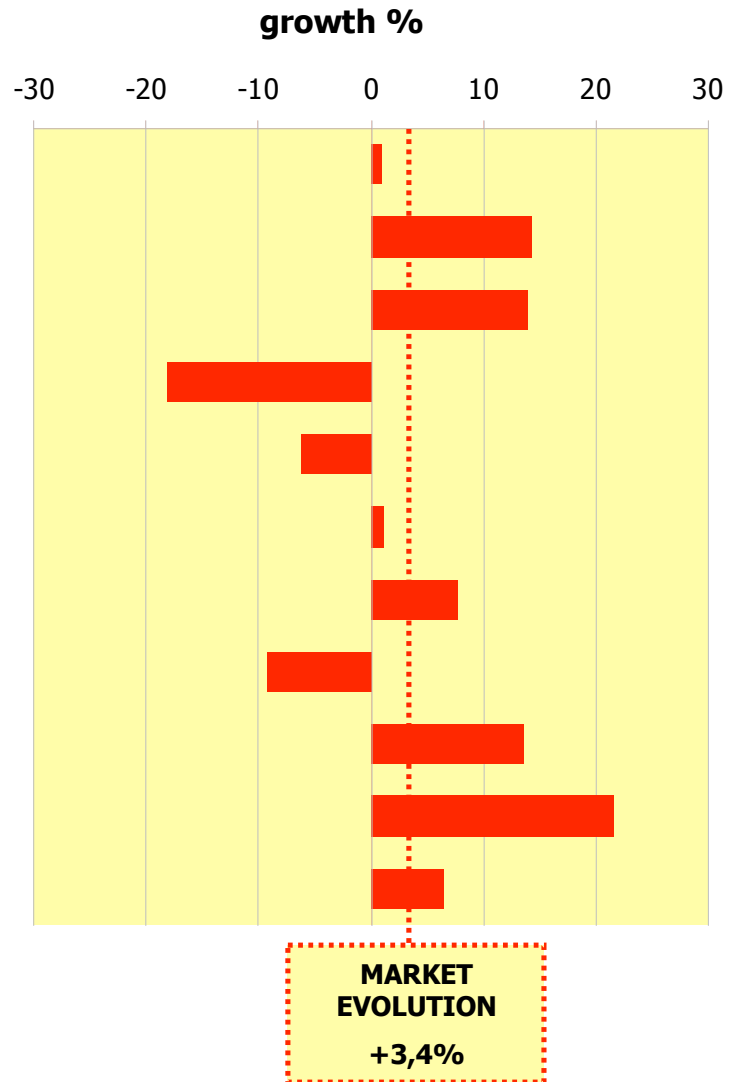
**HOLIDAY PACKAGES
 WINTERS 1990-'11**



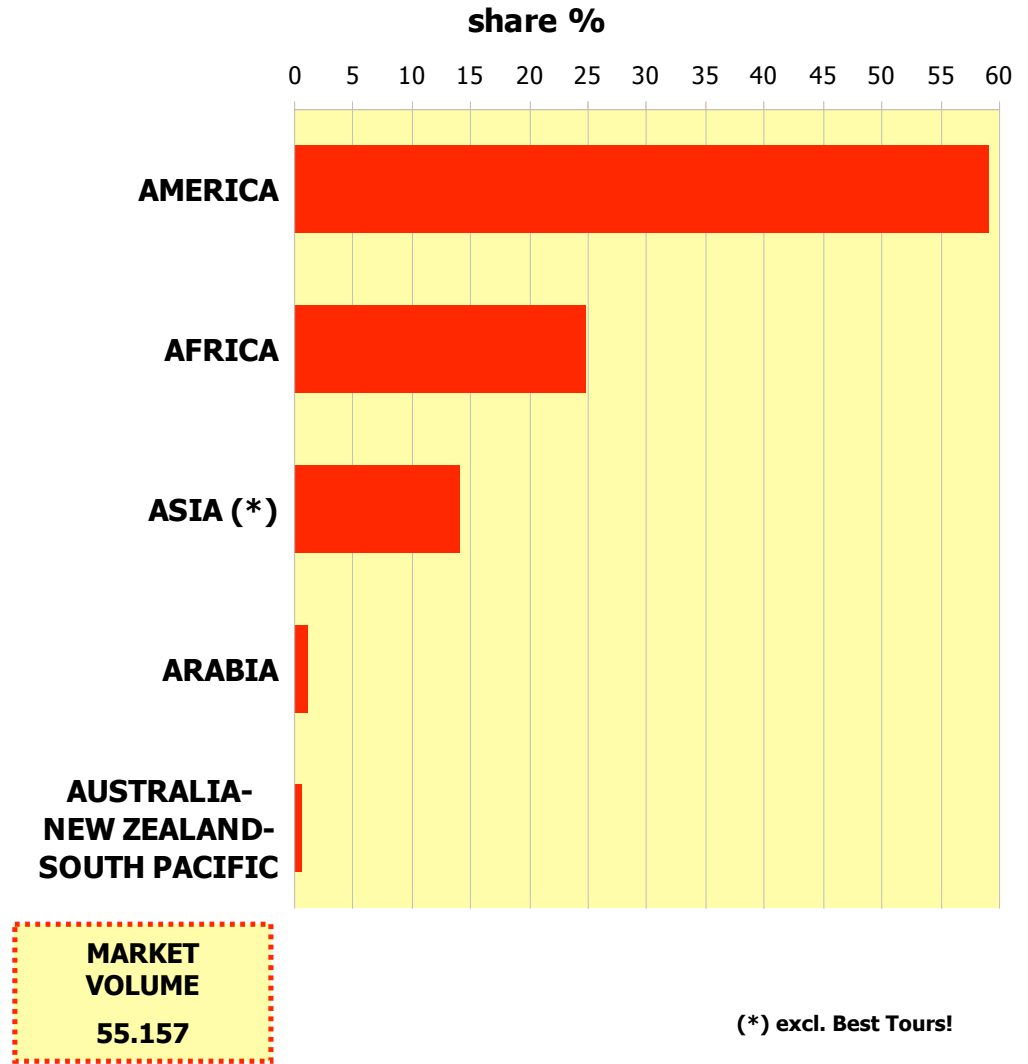
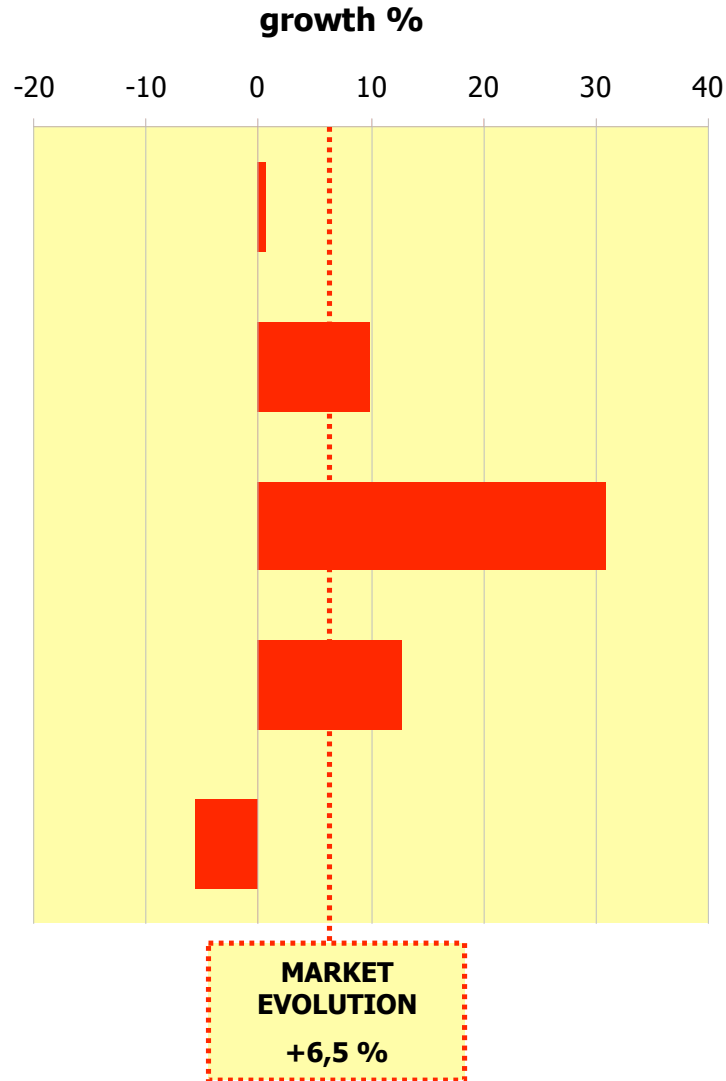
MODE OF TRANSPORT

HOLIDAY PACKAGES WINTER 2010-'11



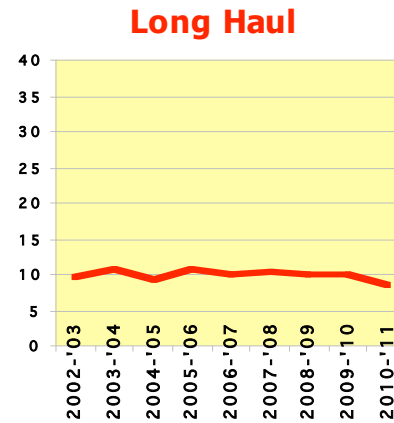
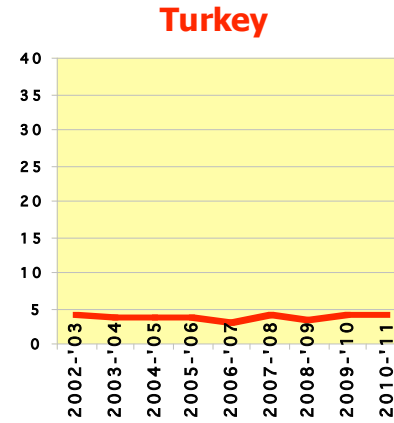
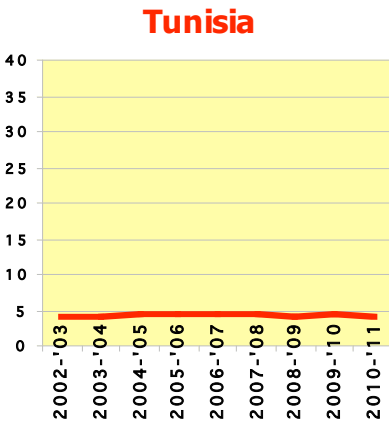
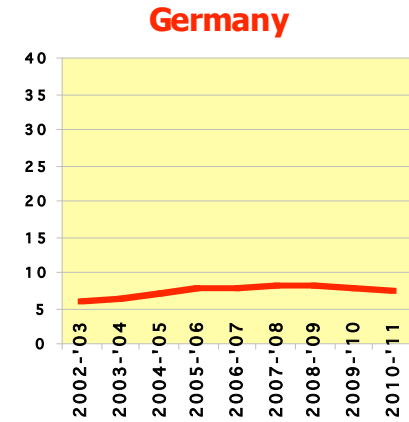
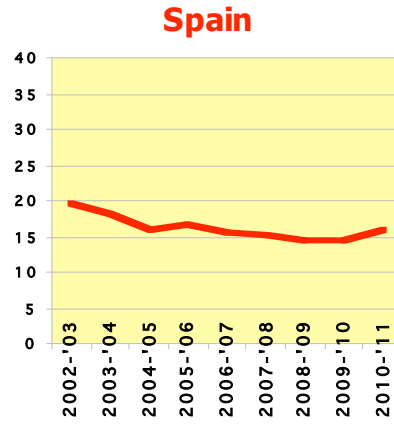
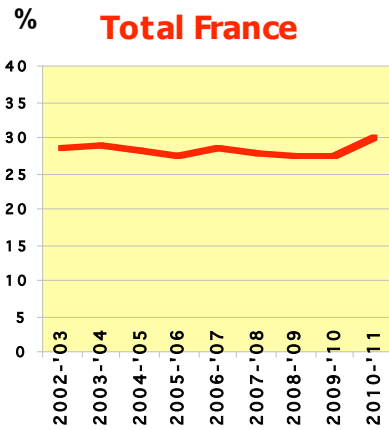


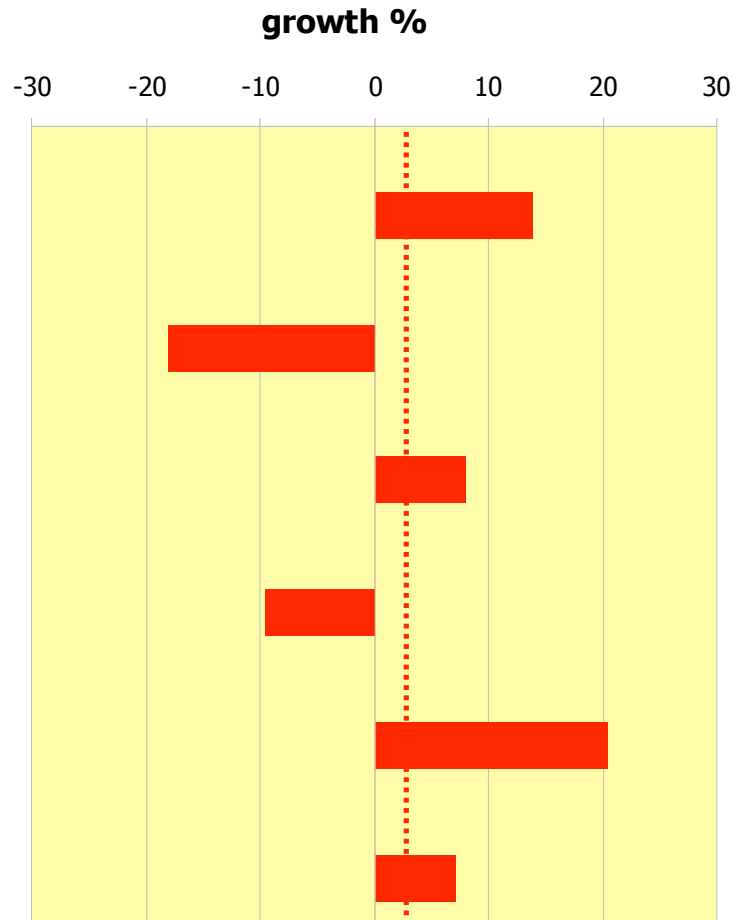
TOTAL LONG HAUL



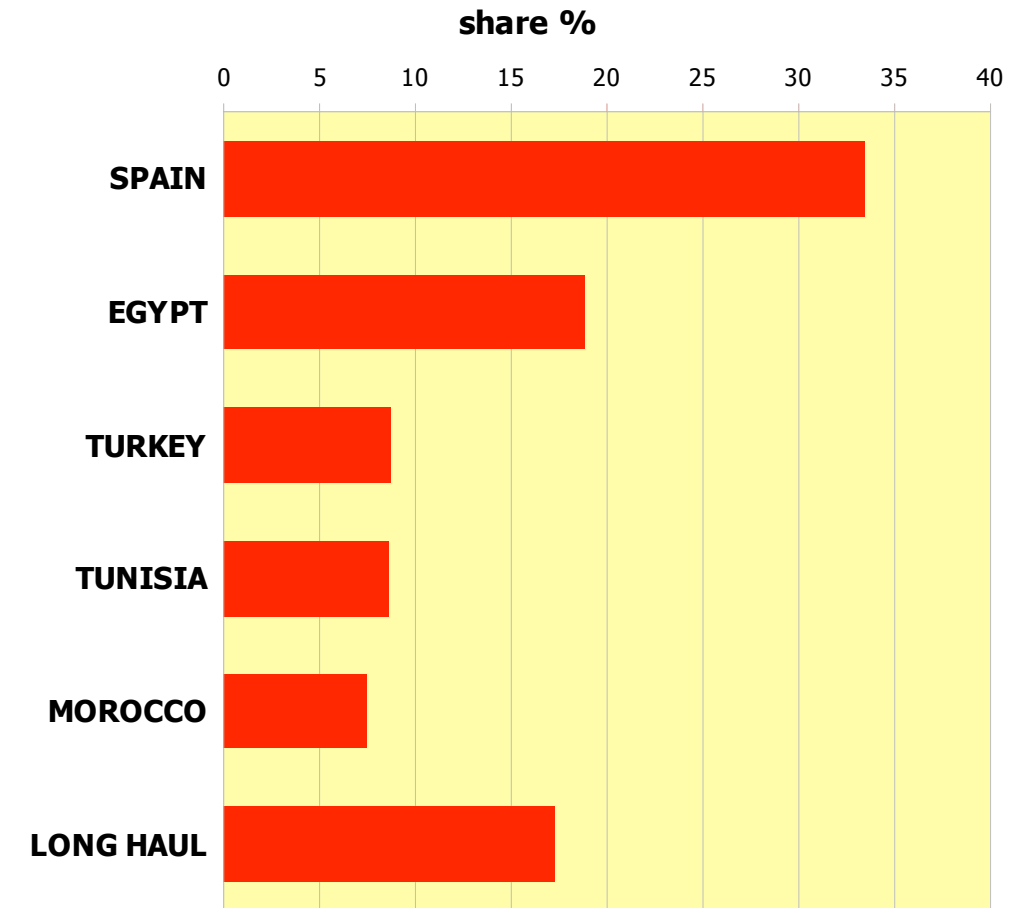
(*) excl. Best Tours!

MARKET SHARES





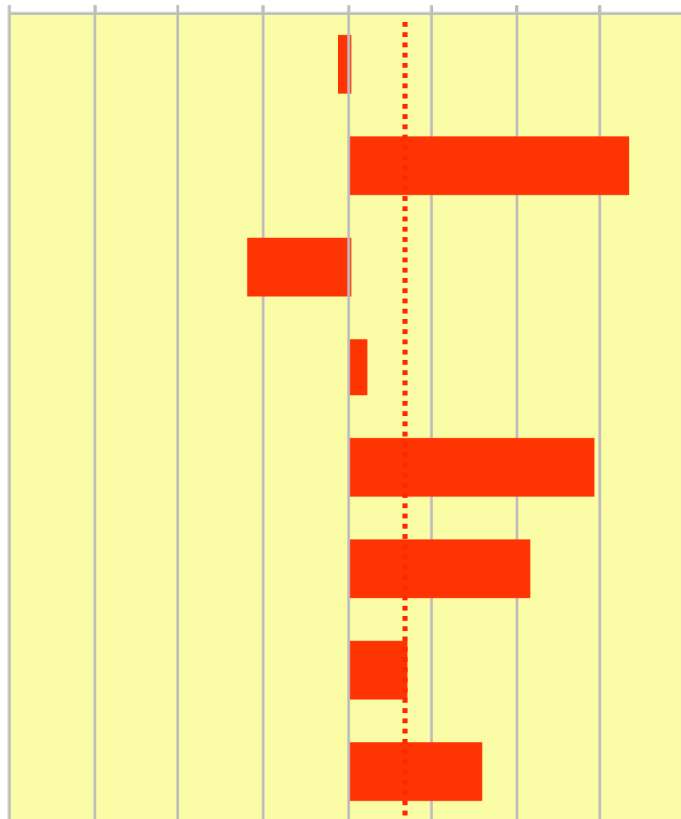
**MARKET
EVOLUTION**
+2,8%



**MARKET
VOLUME**
306.084

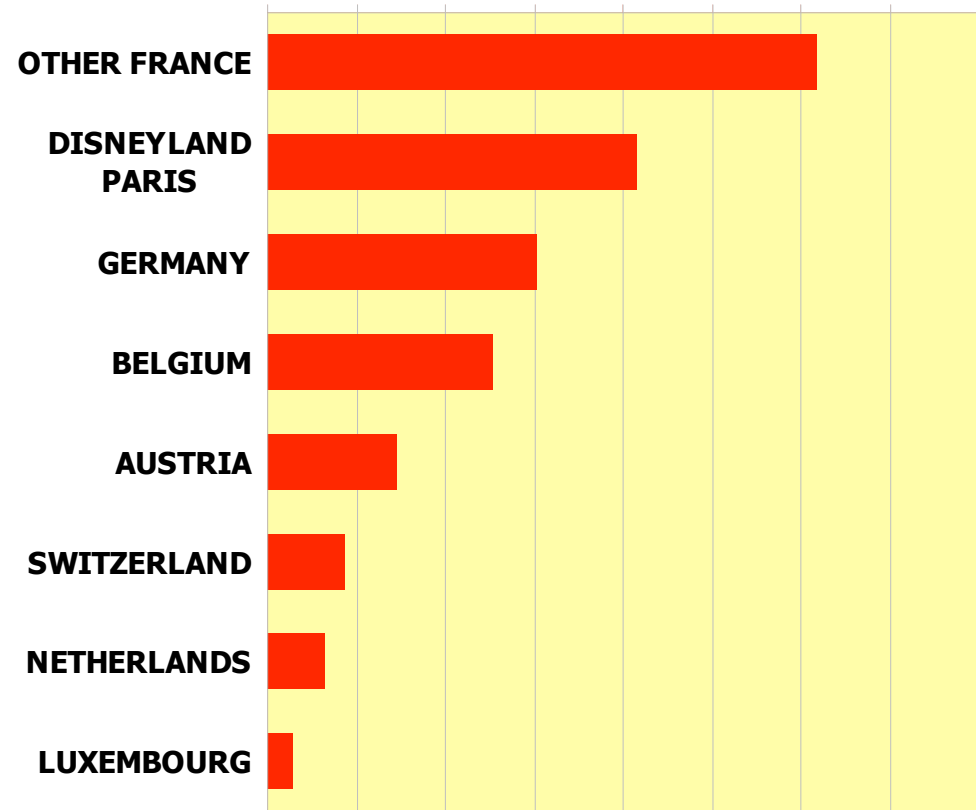
**CAR/
ACCOMMODATION
ONLY**

growth %
-20 -15 -10 -5 0 5 10 15 20



**MARKET
EVOLUTION**
+3,7 %

share %
0 5 10 15 20 25 30 35 40



**MARKET
VOLUME**
314.171

ABTO/WES
 PANEL RESEARCH

Wintersport= 1st december-end of easter holidays

**HOLIDAY PACKAGES
 WINTERSPORT 2011
 CUMUL BOOKINGS UNTIL
 31/03/2011**

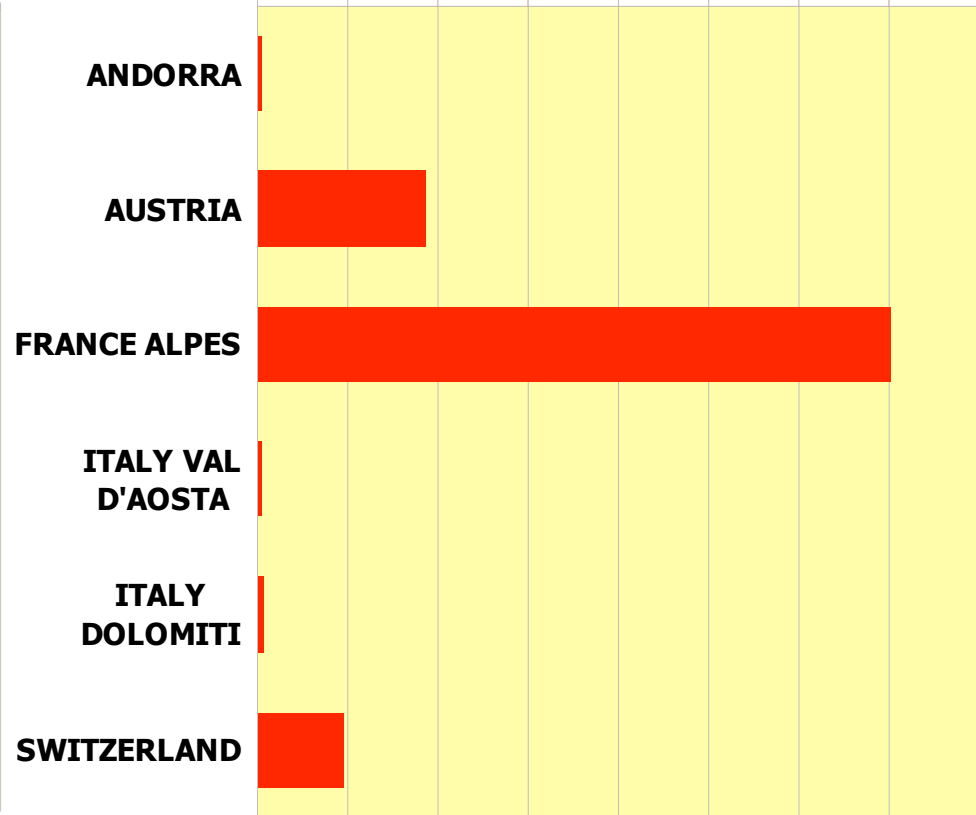
Growth %
 -40 -30 -20 -10 0 10 20



**MARKET
 EVOLUTION**
 -7,2 %

share %

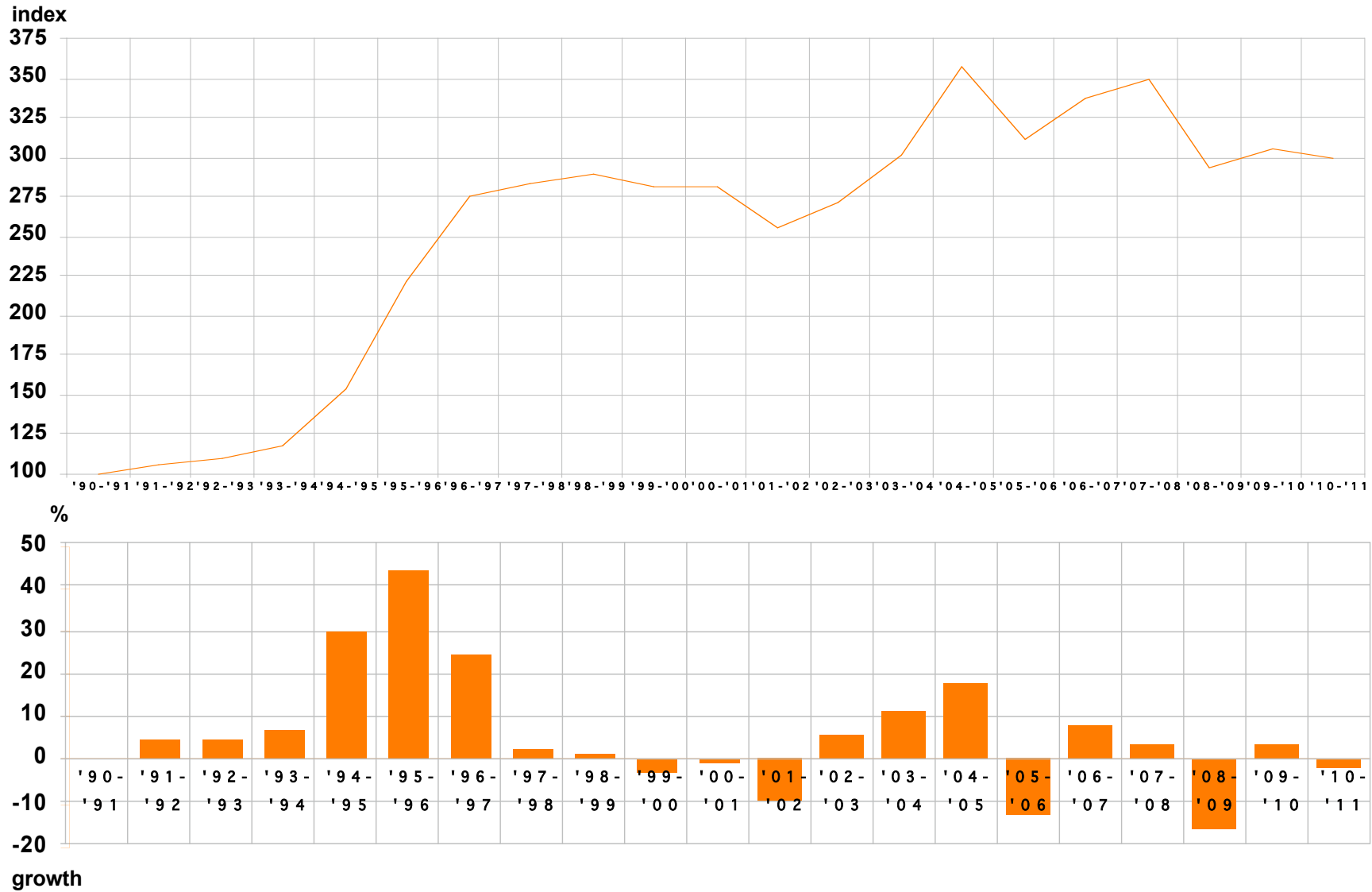
0 10 20 30 40 50 60 70 80



**TOTAL
 MARKET**
 166.411

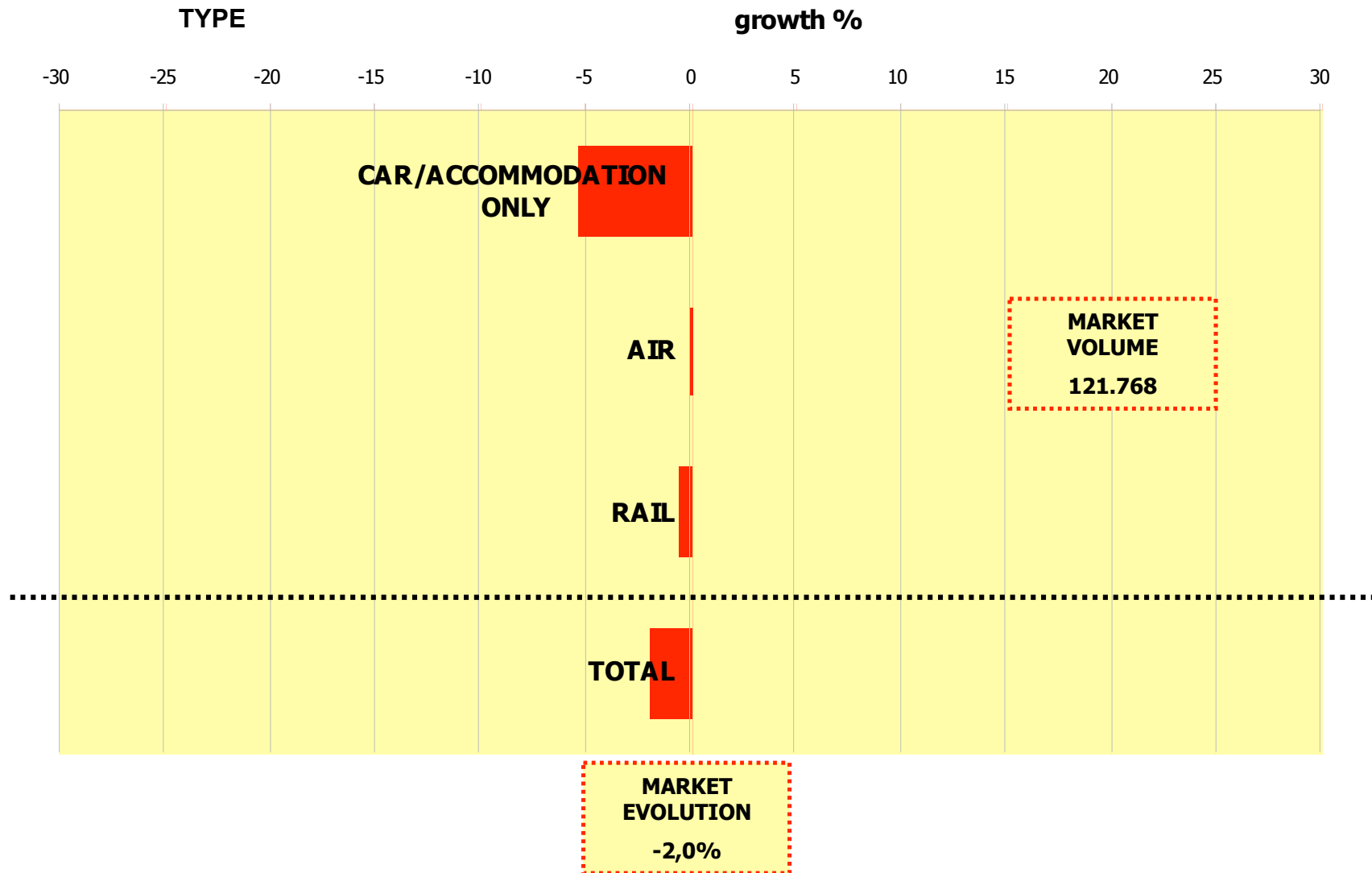
ABTO/WES
 PANEL RESEARCH

CITY TRIPS
 WINTERS 1990-'11

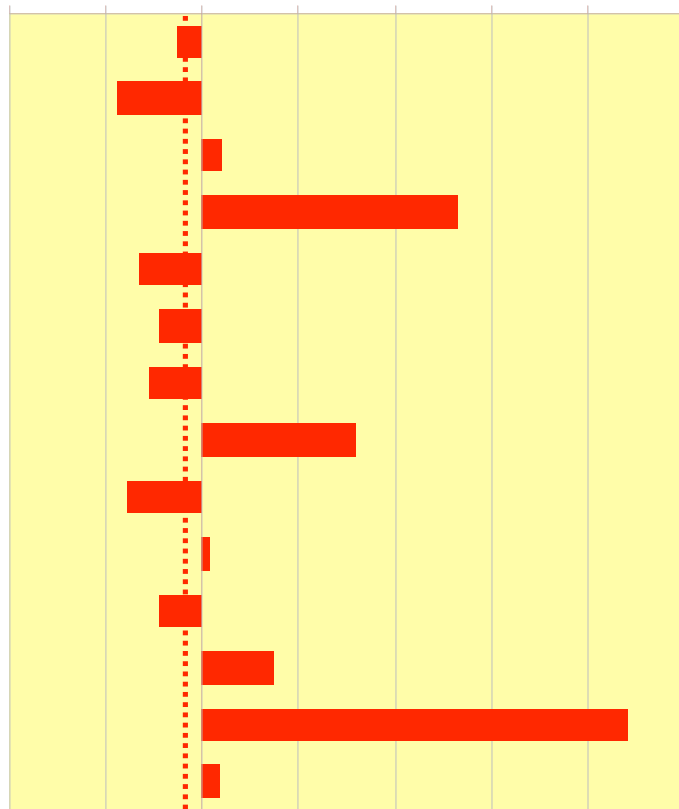


MODE OF TRANSPORT

**CITY TRIPS
WINTER 2010-'11**

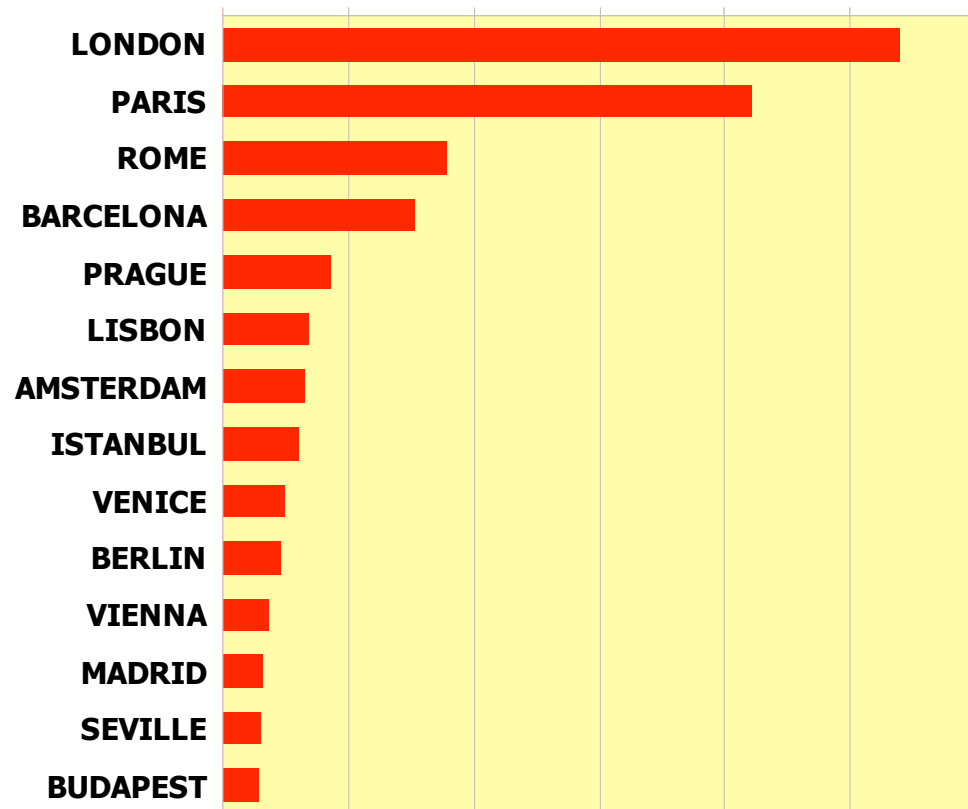


growth %
 -20 -10 0 10 20 30 40 50



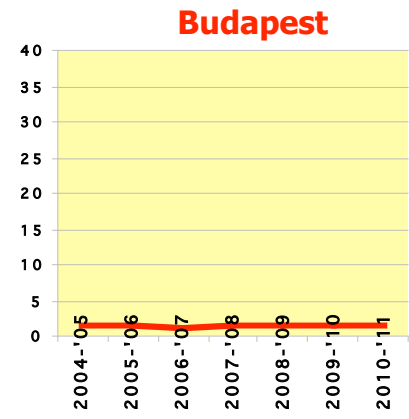
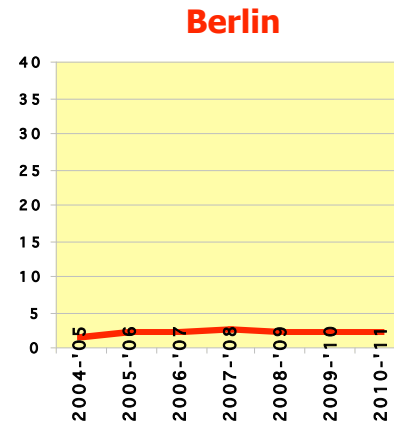
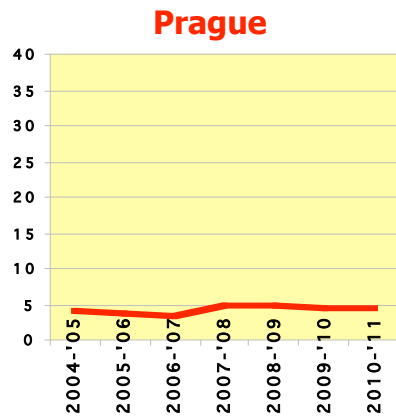
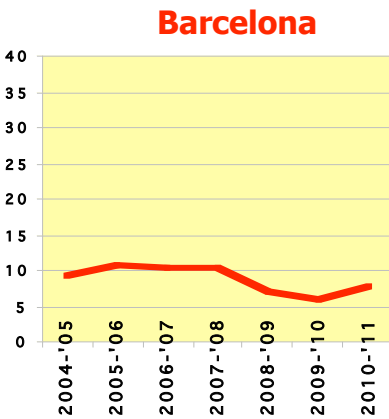
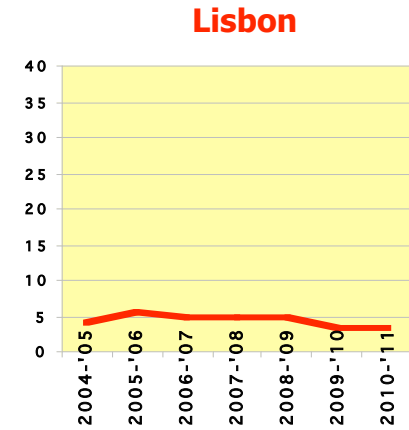
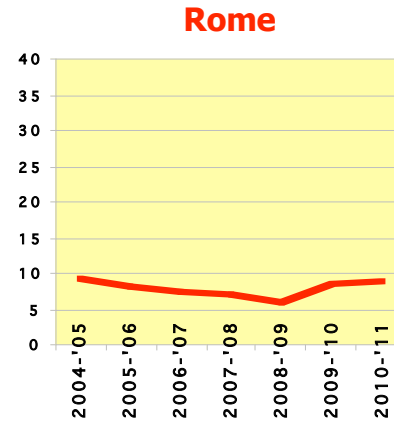
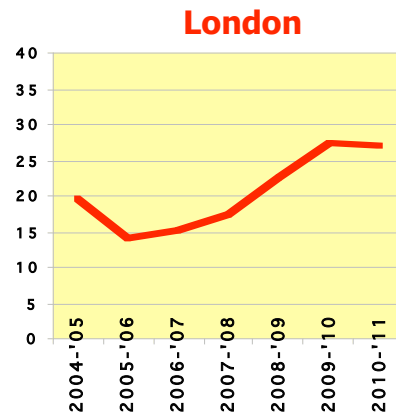
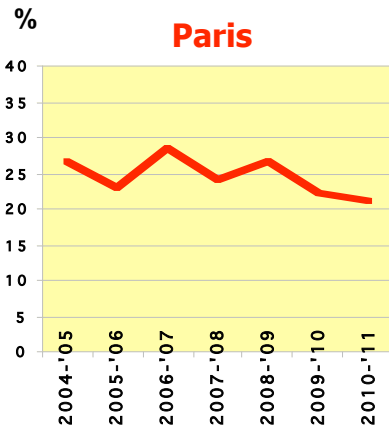
**MARKET
 EVOLUTION**
 -2,0 %

share %
 0 5 10 15 20 25 30

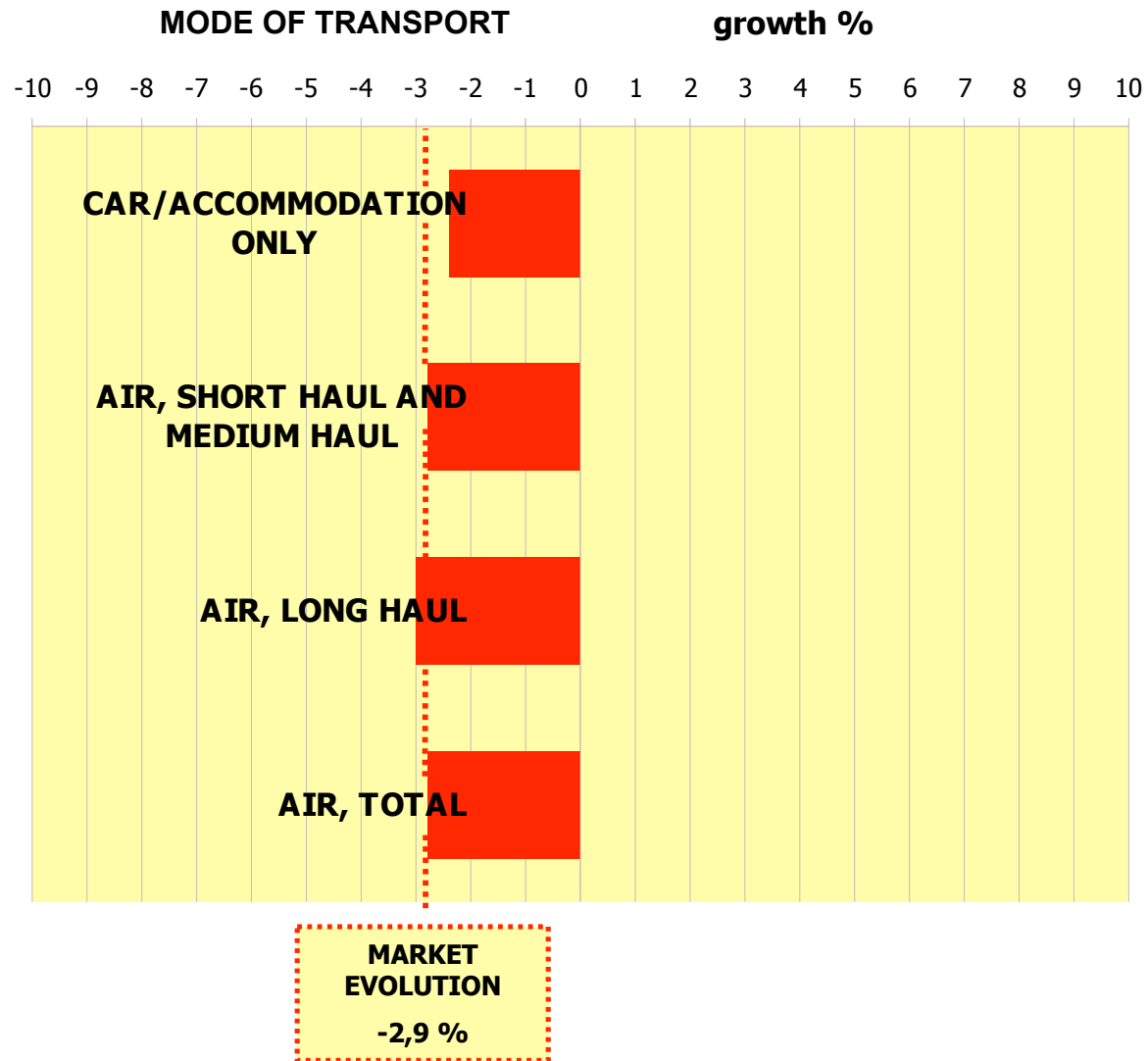


**MARKET
 VOLUME**
 121.768

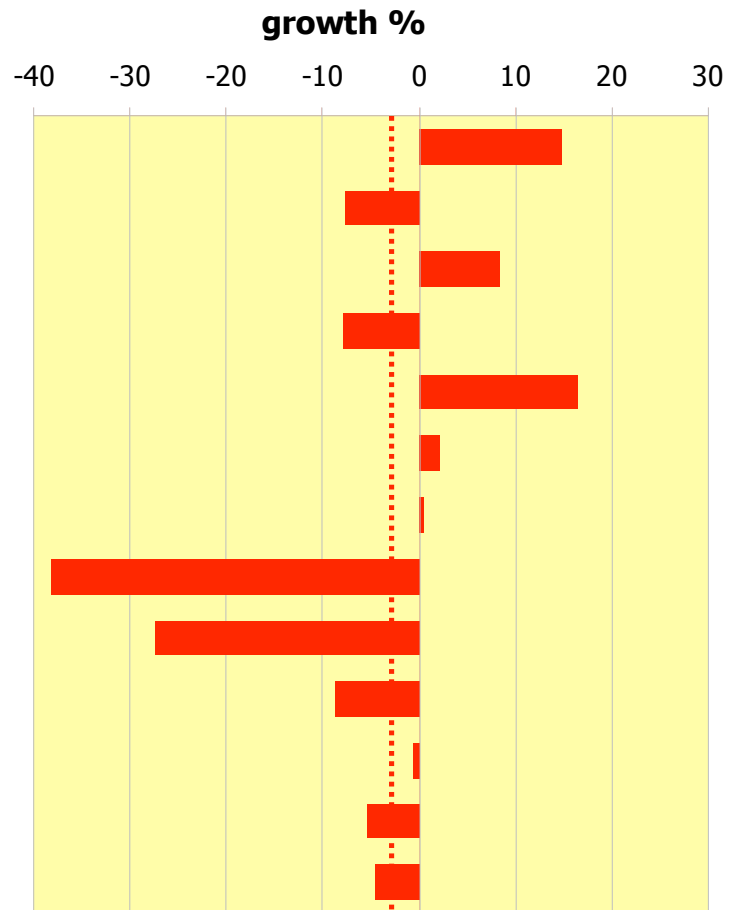
MARKET SHARES



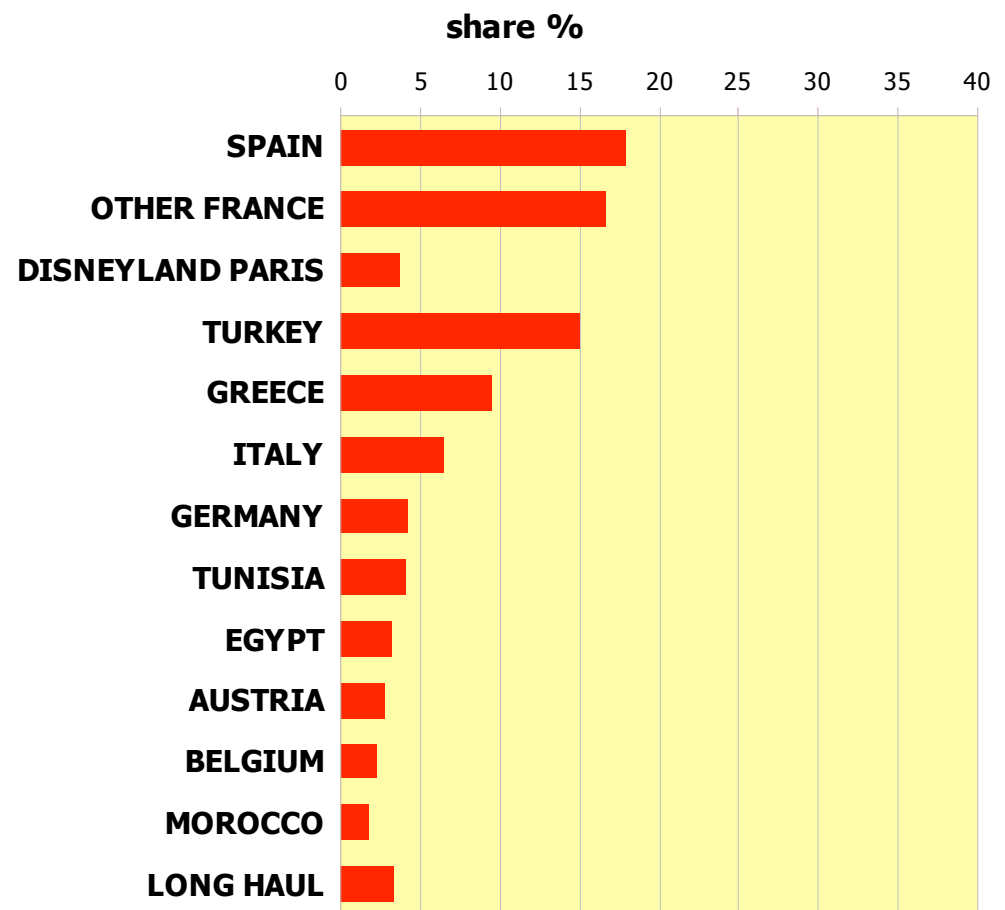
HOLIDAY PACKAGES SUMMER BOOKINGS 2011 FIRST TRENDS



**HOLIDAY PACKAGES
 SUMMER BOOKINGS 2011
 FIRST TRENDS**

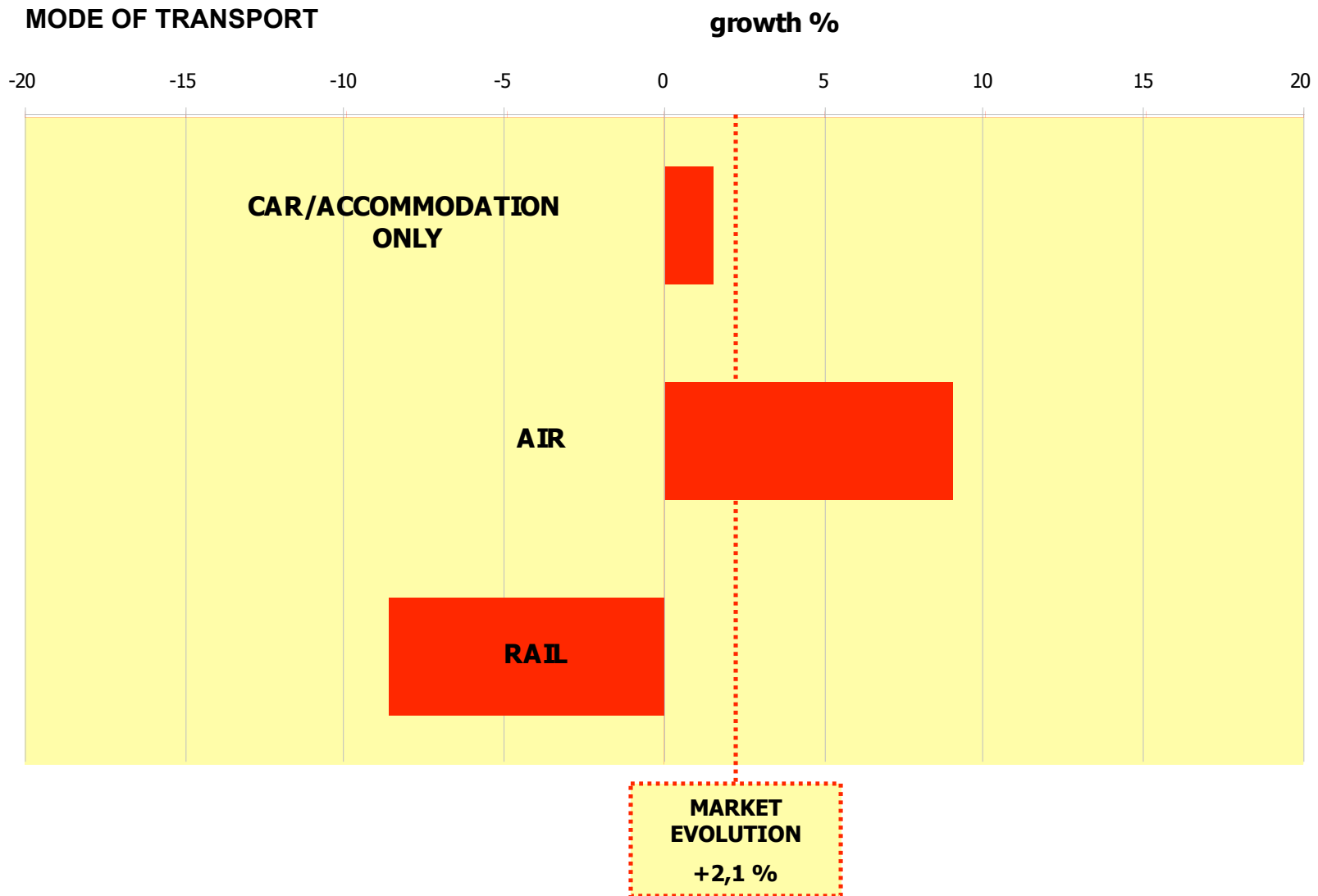


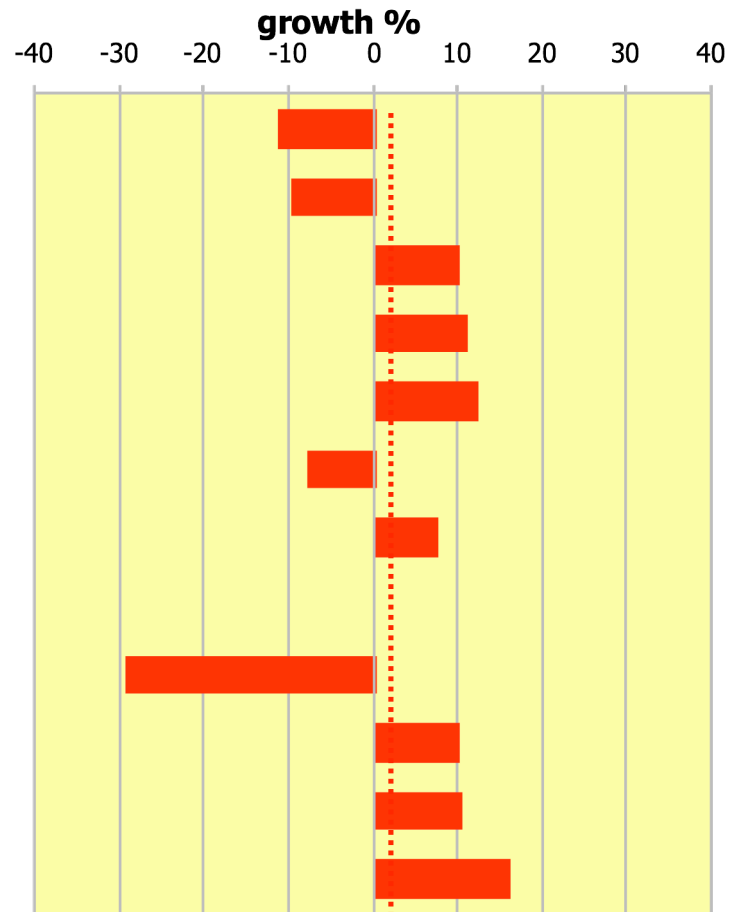
**MARKET
 EVOLUTION**
 -2,9%



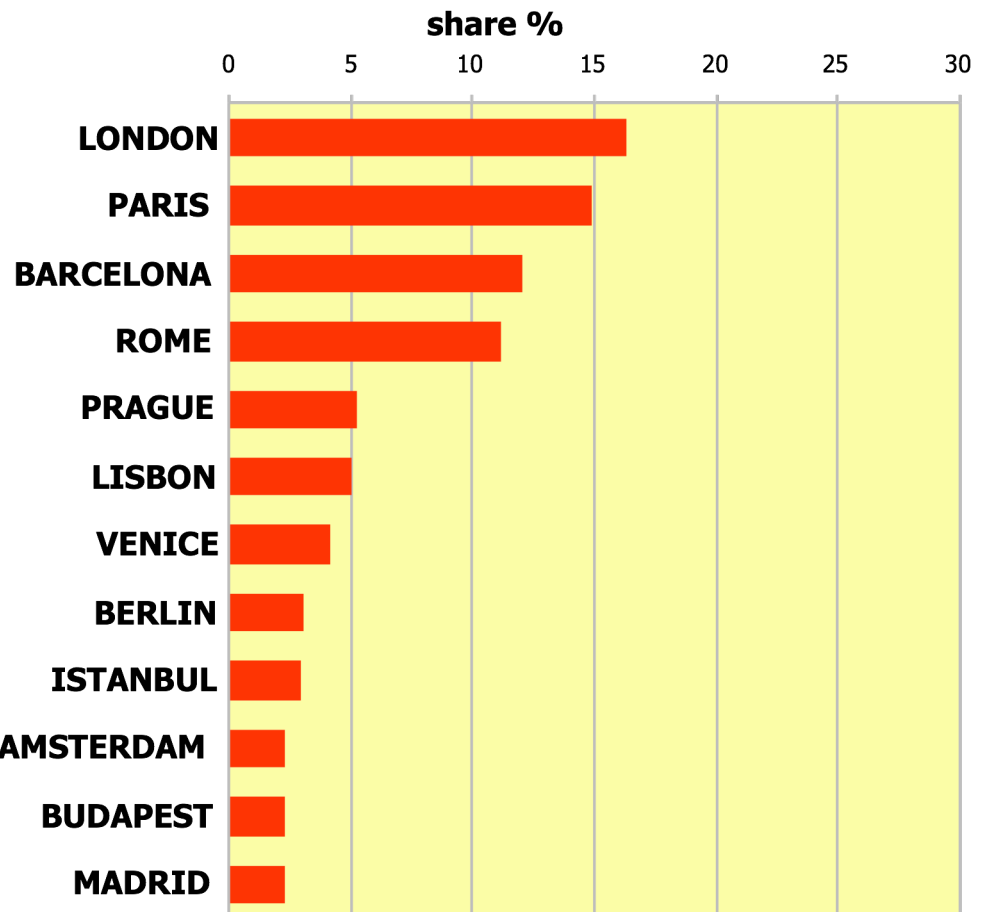
**MARKET
 VOLUME**
 1.369.384

**TOTAL MARKET VOLUME
 SUMMER 2010 (incl. Best Tours)**
 2.082.226





MARKET EVOLUTION
 +2,1 %



MARKET VOLUME
 124.102

TOTAL MARKET VOLUME SUMMER 2010
 204.285