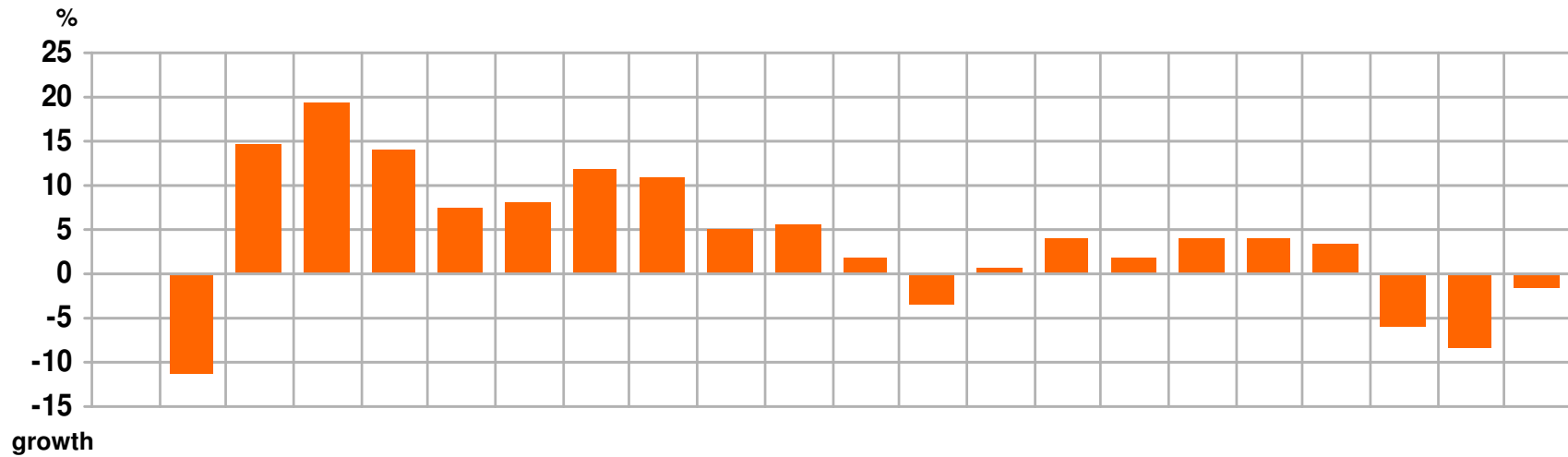
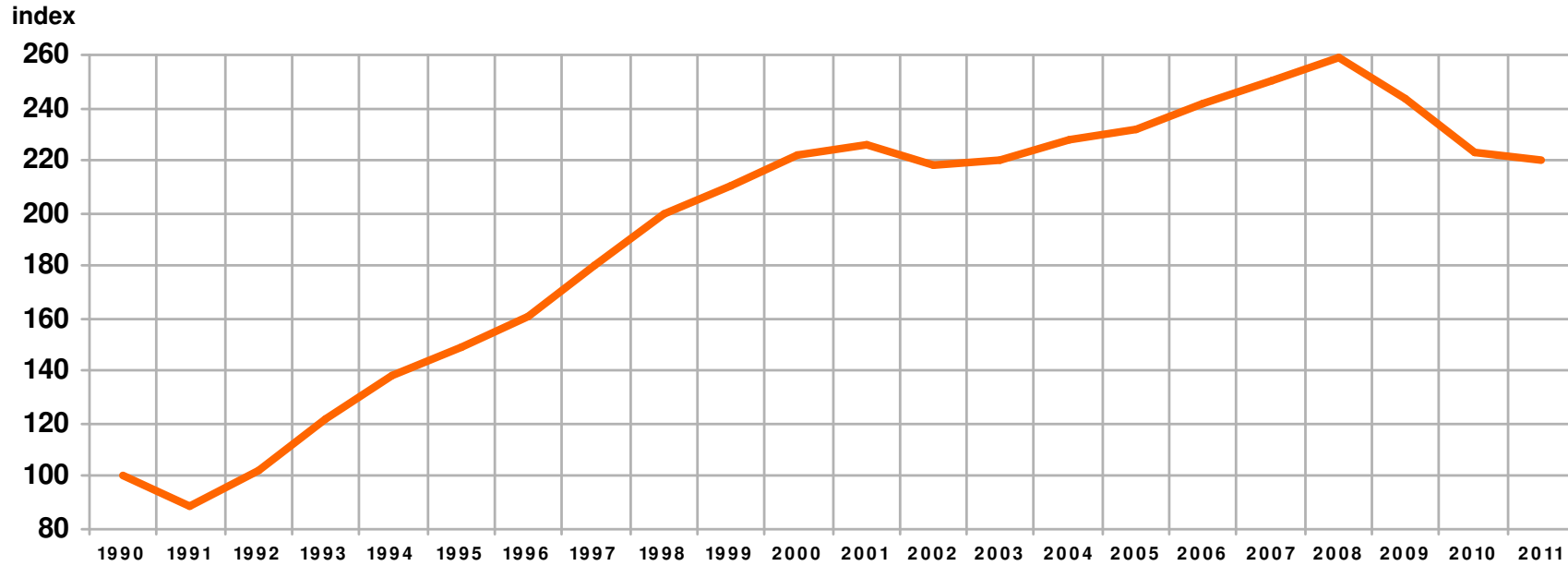


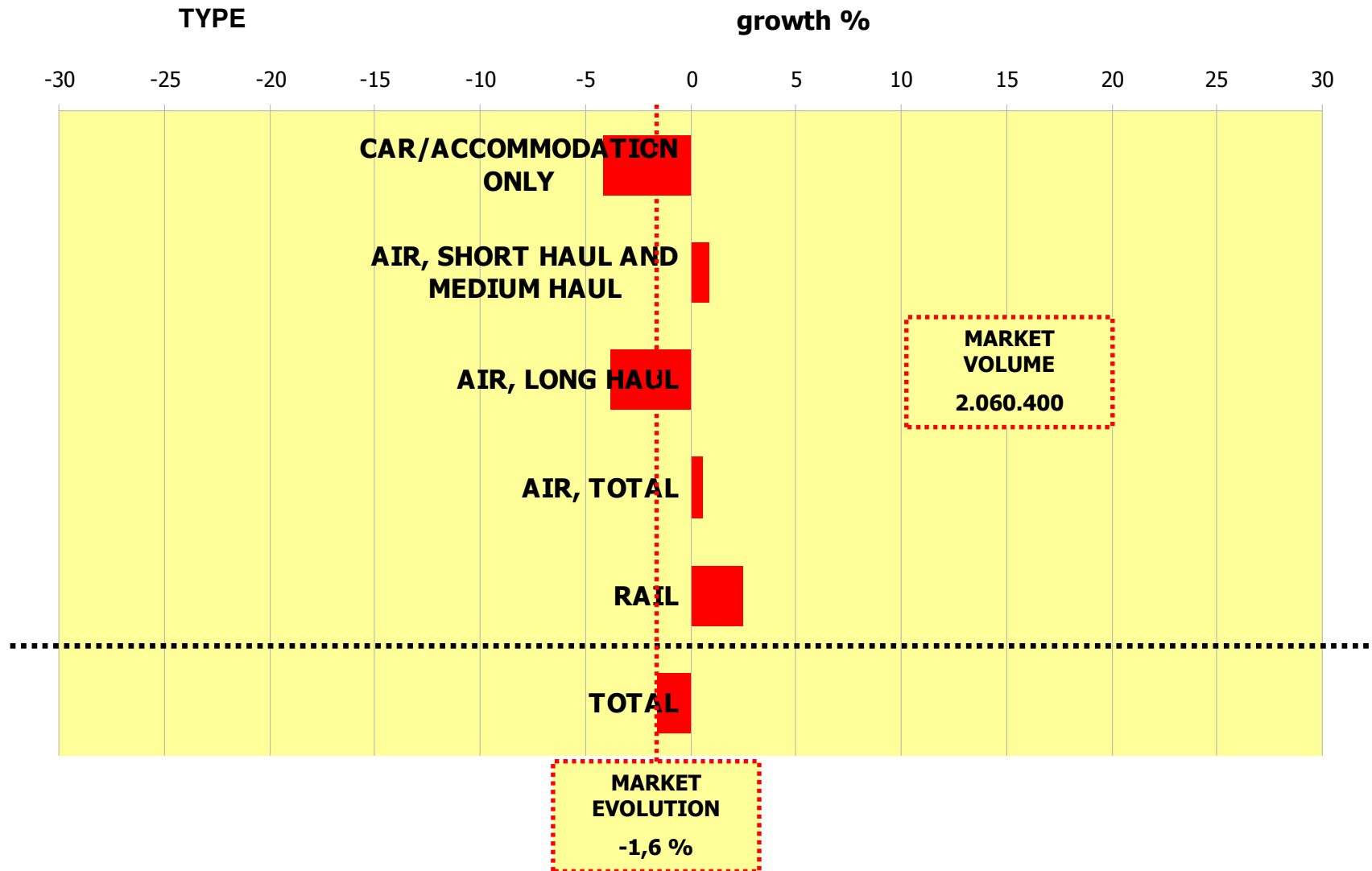
ABTO/WES  
PANEL RESEARCH

**HOLIDAYS**  
**SUMMERS 1990-'11**

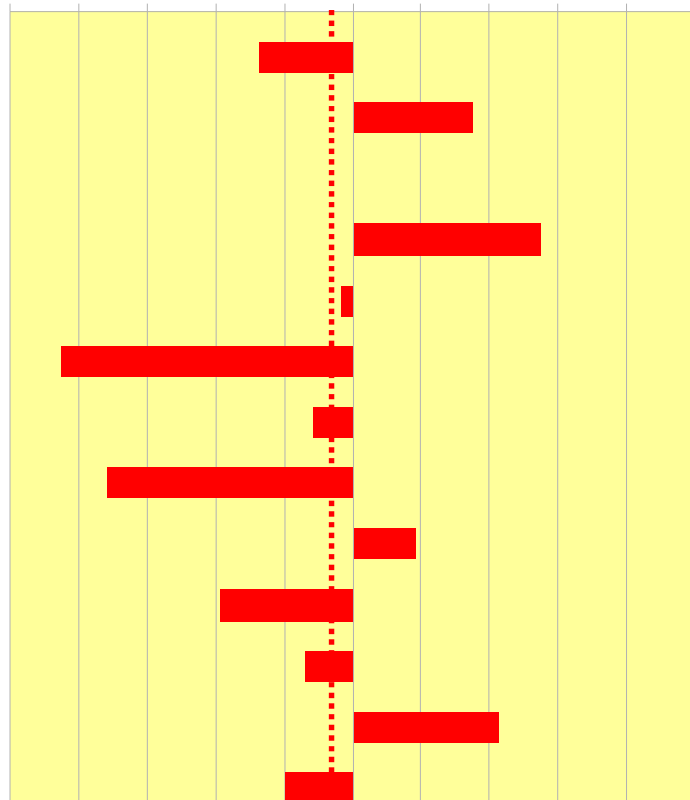


# MODE OF TRANSPORT

**HOLIDAYS  
SUMMER 2011**



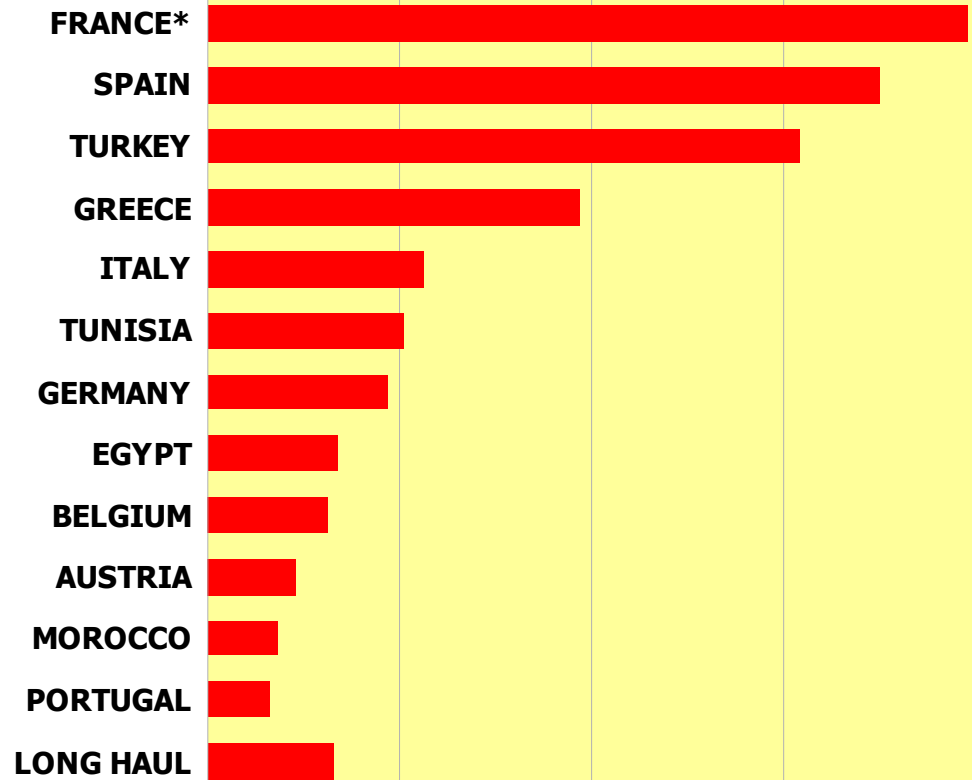
**growth %**  
-25 -20 -15 -10 -5 0 5 10 15 20 25



**MARKET  
EVOLUTION**  
-1,6 %

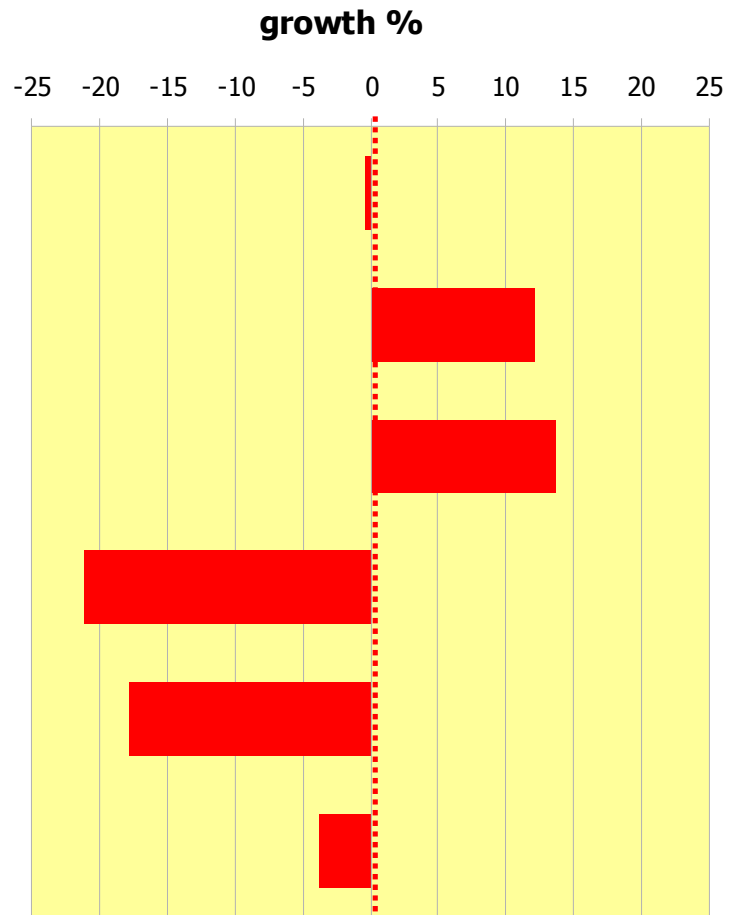
**share %**

0 5 10 15 20

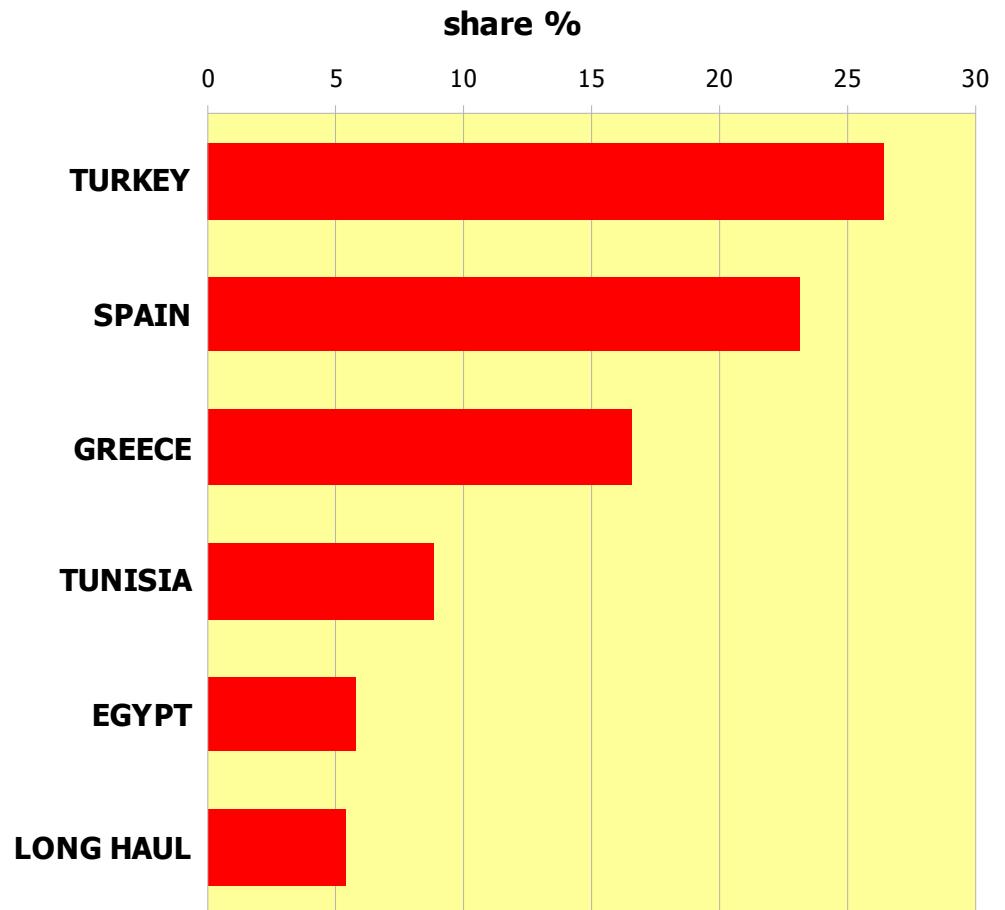


**MARKET  
VOLUME**  
2.060.400

\* Total France



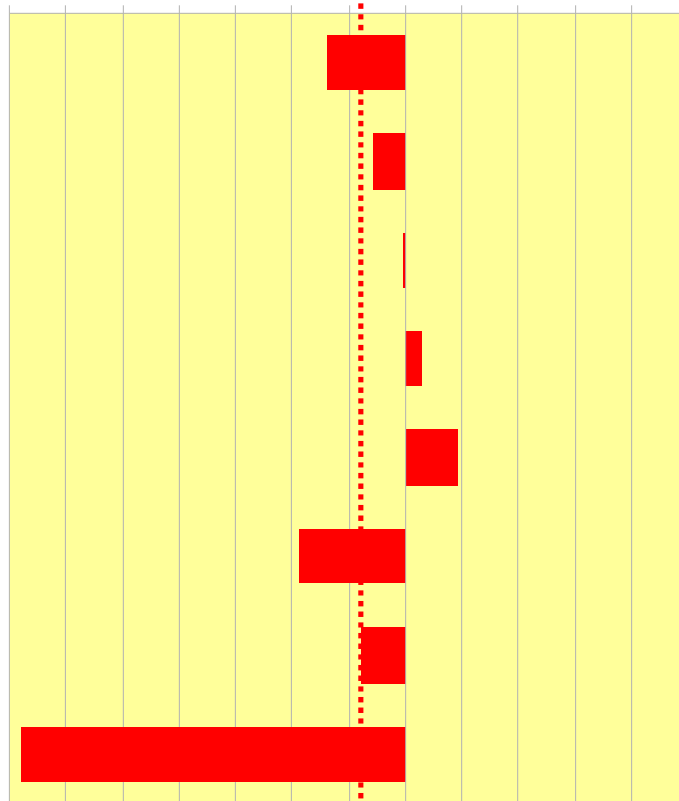
**MARKET  
EVOLUTION**  
**+0,6 %**



**MARKET  
VOLUME**  
**1.189.964**

**CAR/  
ACCOMMODATION  
ONLY**

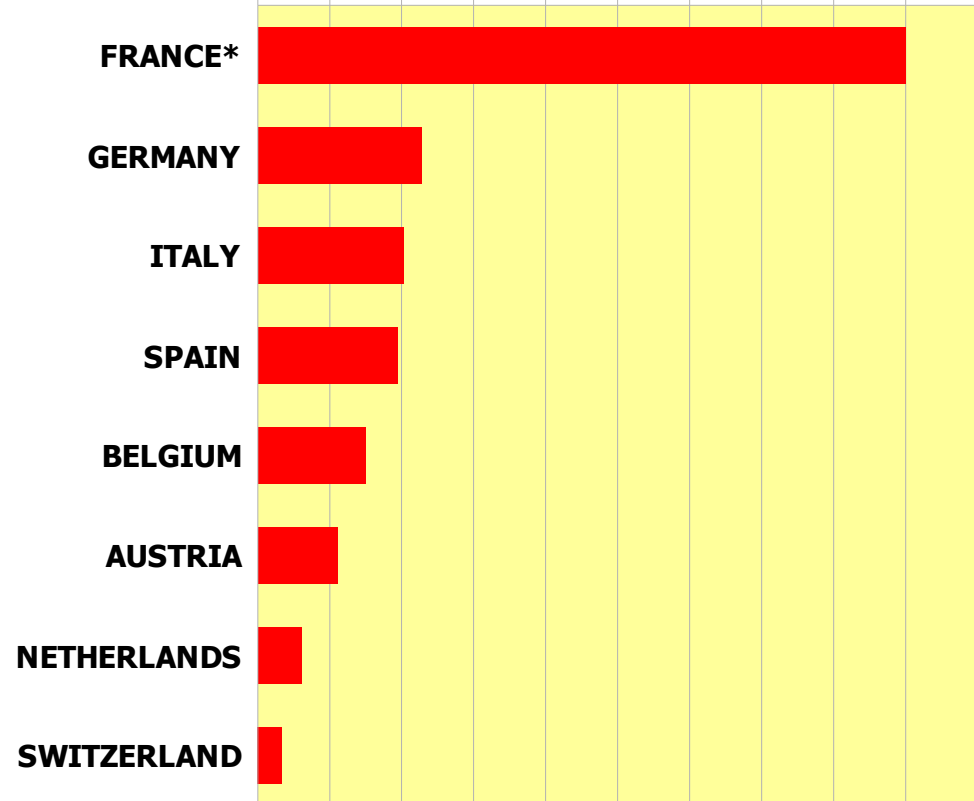
**growth %**  
-35 -30 -25 -20 -15 -10 -5 0 5 10 15 20 25



**MARKET  
EVOLUTION**  
- 4,1%

**share %**

0 5 10 15 20 25 30 35 40 45 50

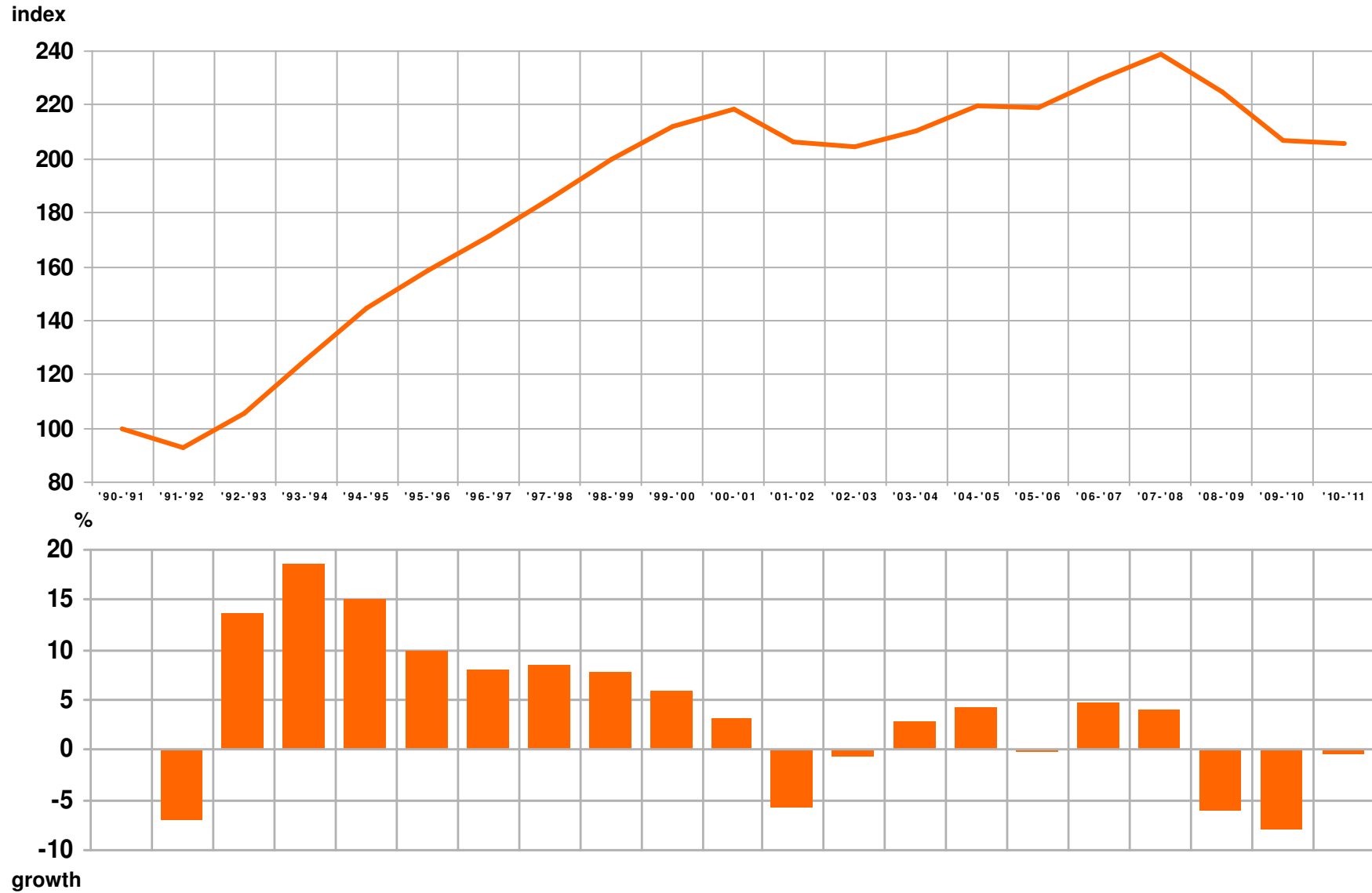


**MARKET  
VOLUME**  
850.166

\* Total France

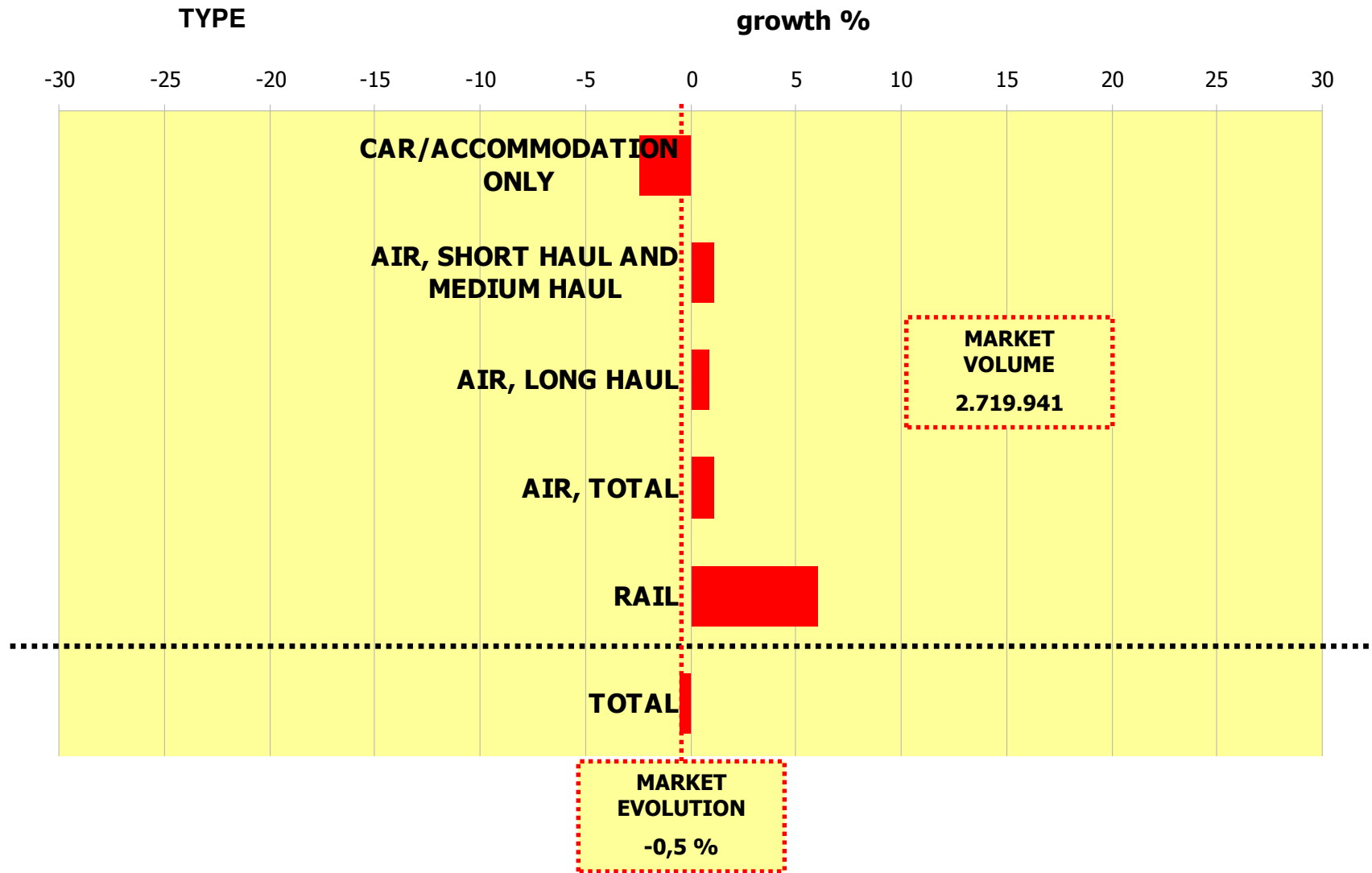
ABTO/WES  
PANEL RESEARCH

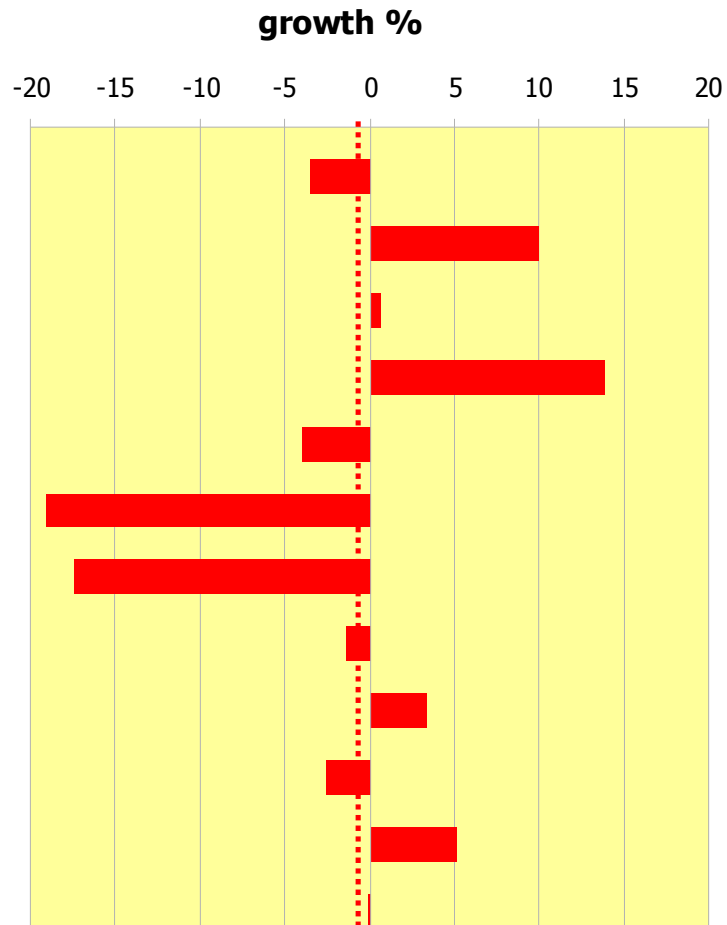
**HOLIDAYS**  
**YEAR 1990-'11**



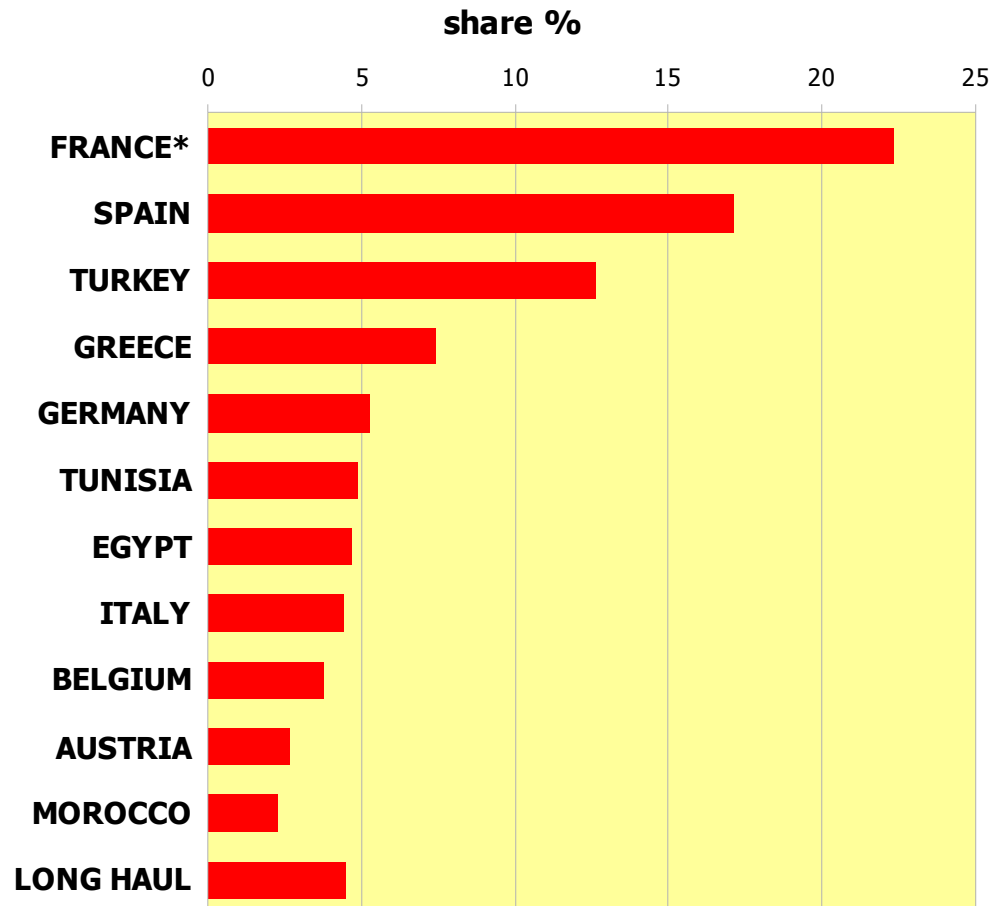
# MODE OF TRANSPORT

**HOLIDAYS  
YEAR 2011**



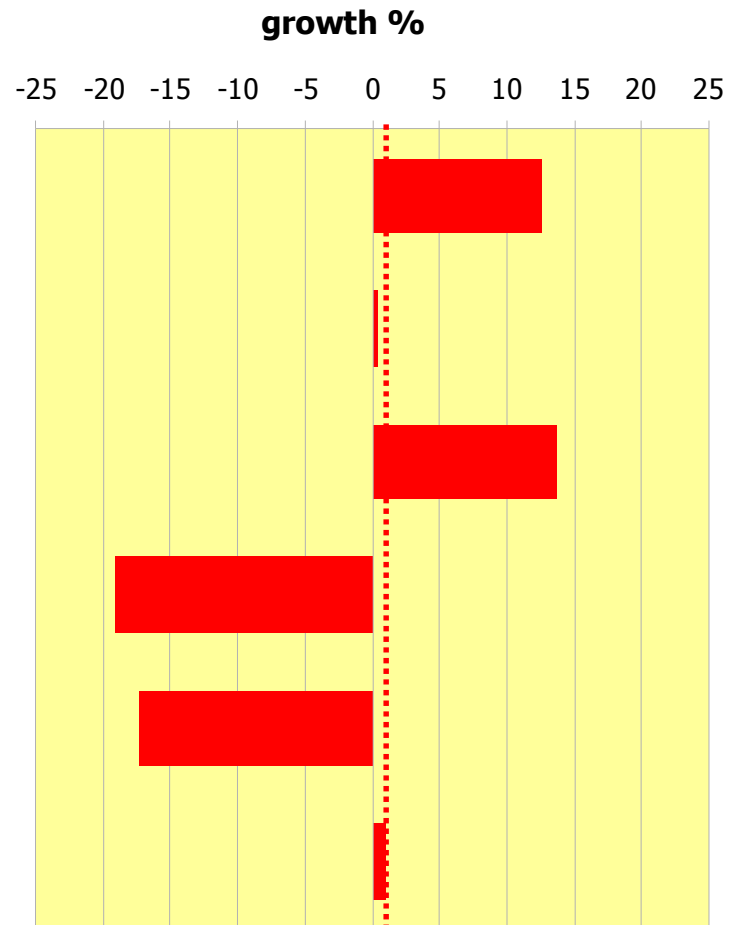


**MARKET  
 EVOLUTION**  
 -0,5 %

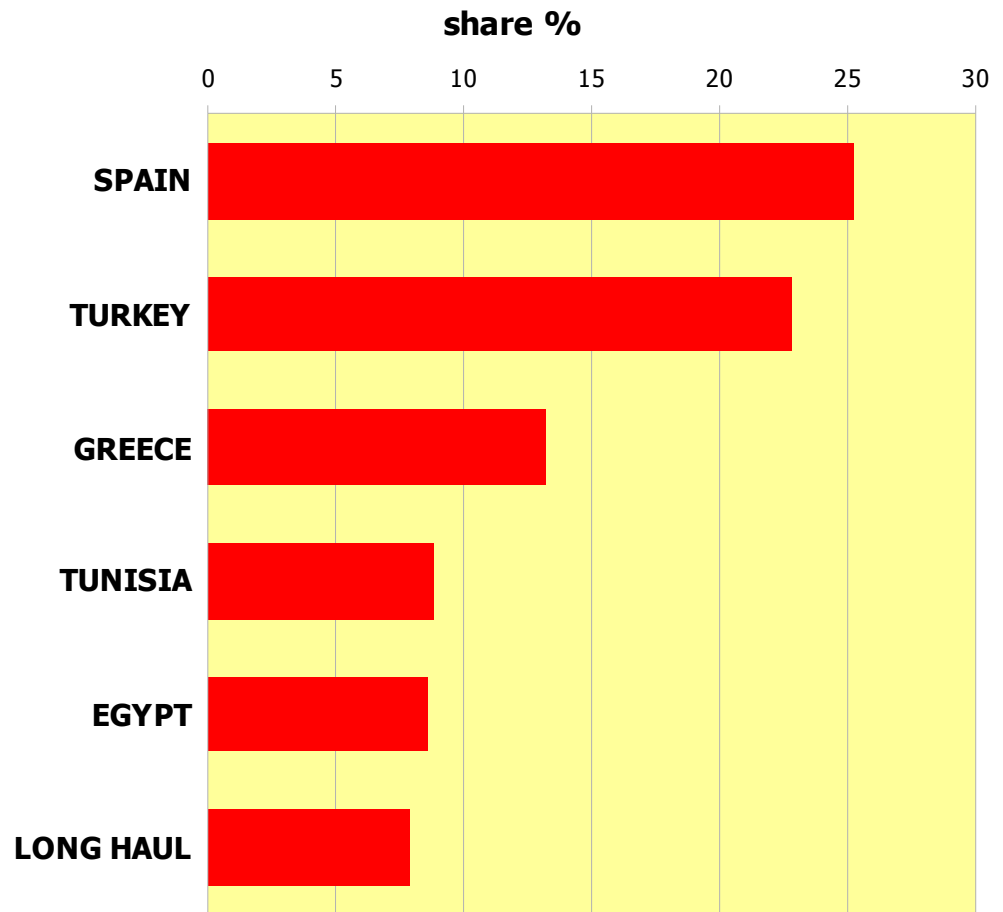


**MARKET  
 VOLUME**  
 2.719.941

\* Total France



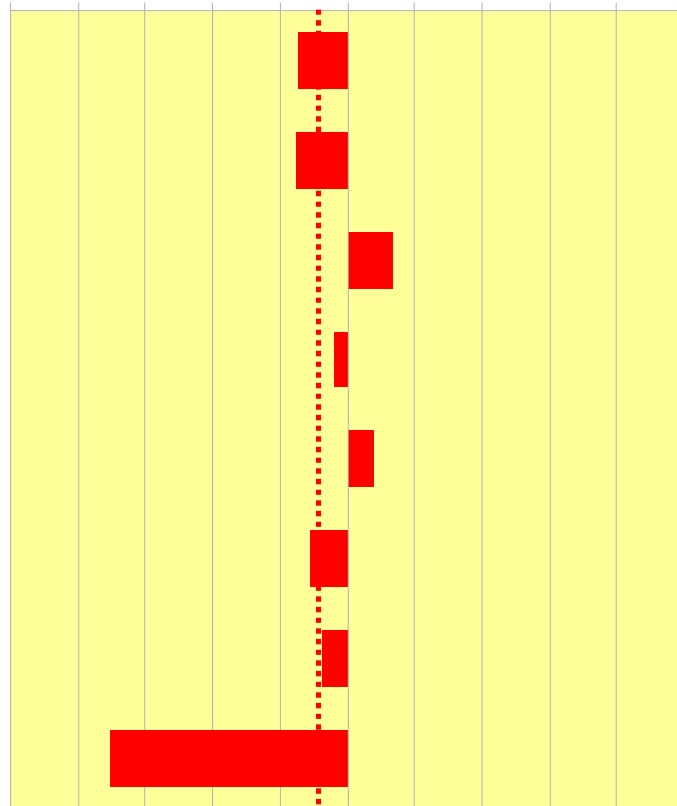
**MARKET  
EVOLUTION**  
+1,1%



**MARKET  
VOLUME**  
1.495.516

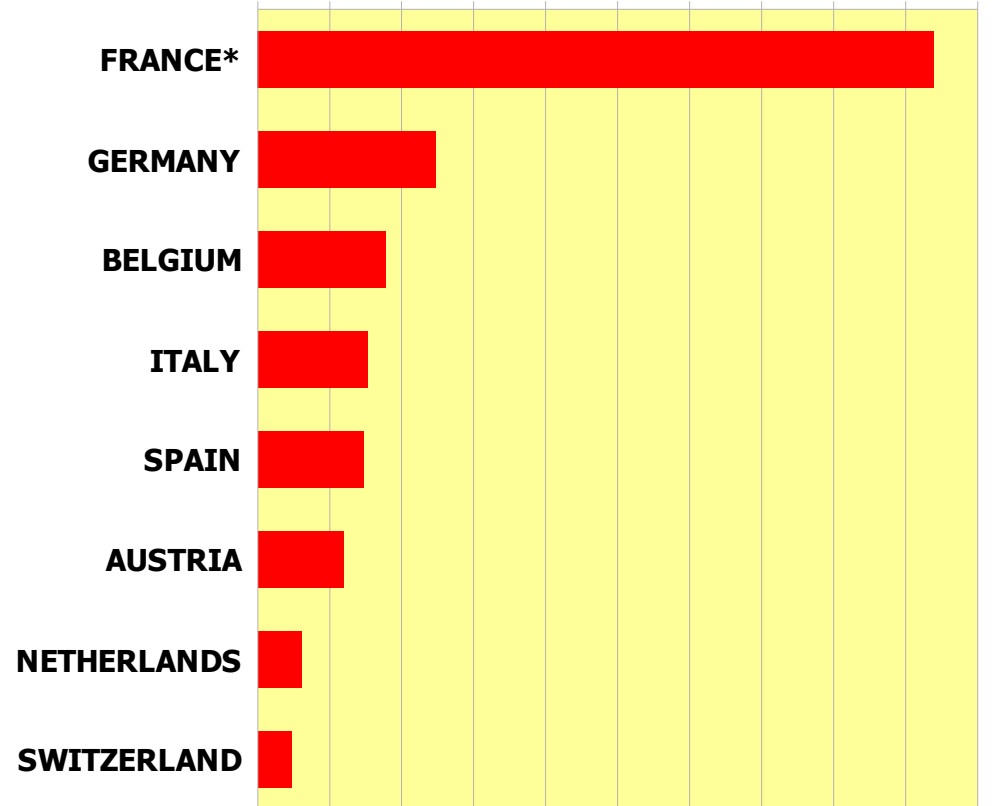
# CAR/ ACCOMMODATION ONLY

growth %  
-25 -20 -15 -10 -5 0 5 10 15 20 25



**MARKET  
EVOLUTION**  
- 2,4%

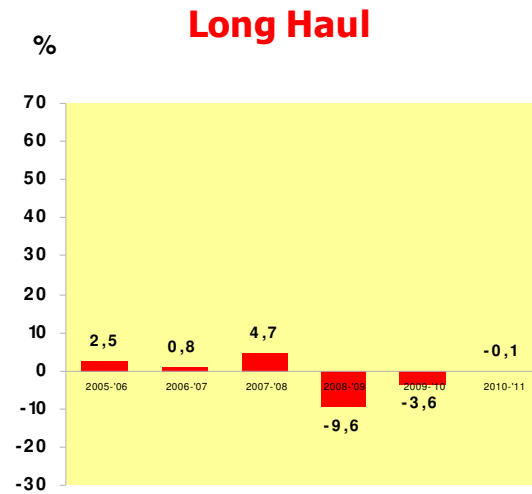
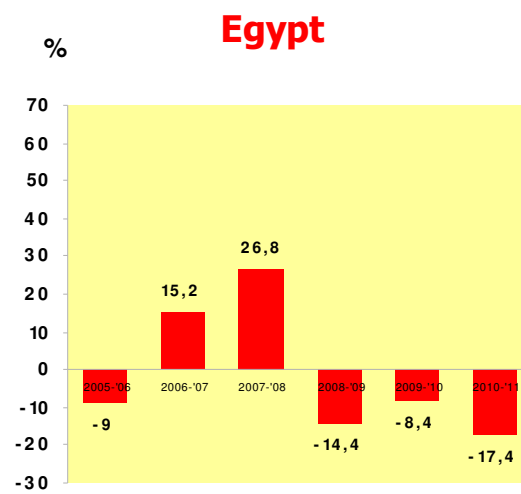
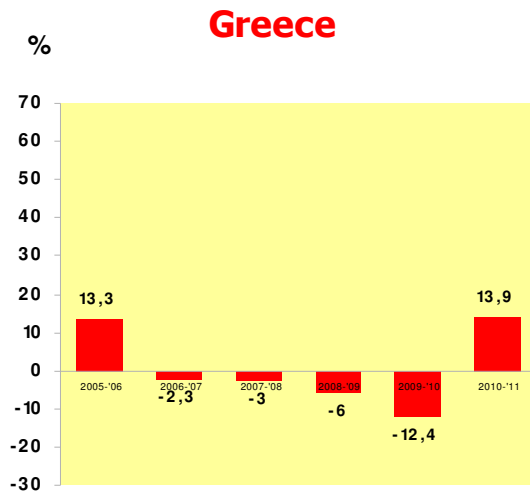
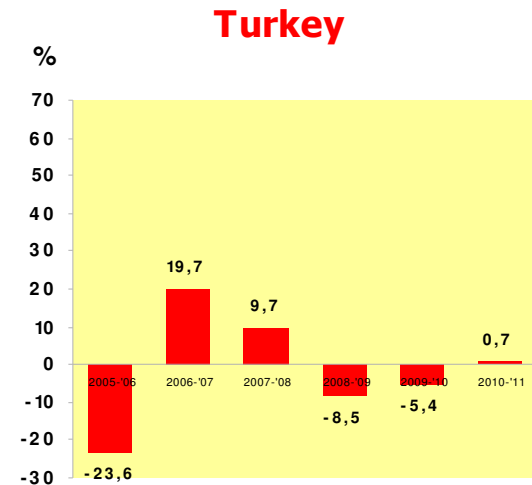
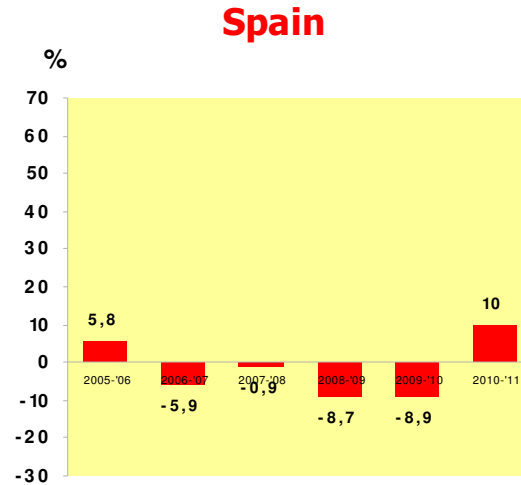
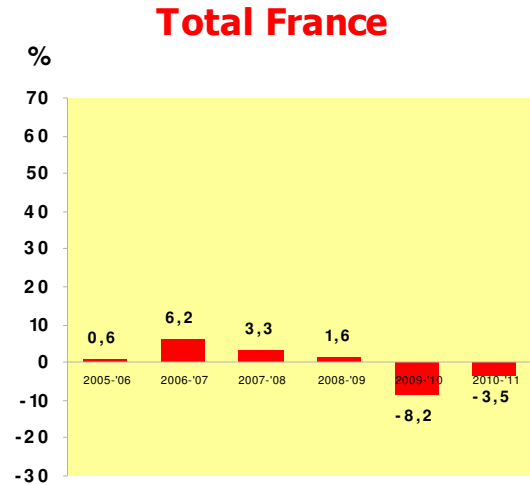
share %  
0 5 10 15 20 25 30 35 40 45 50



**MARKET  
VOLUME**  
1.165.659

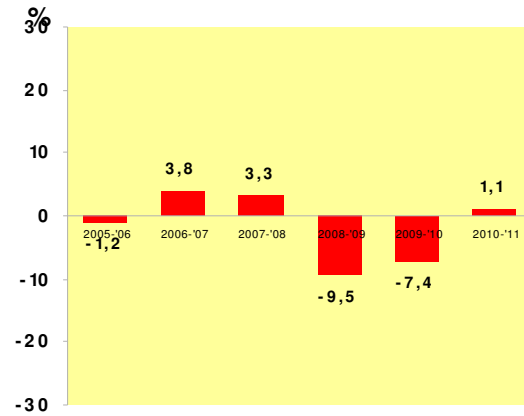
\* Total France

# YEARLY GROWTH (%)

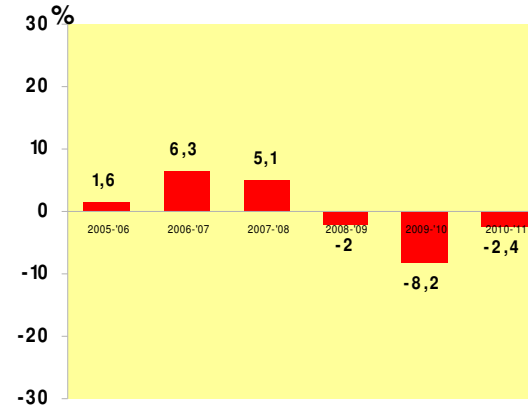


# YEARLY GROWTH (%)

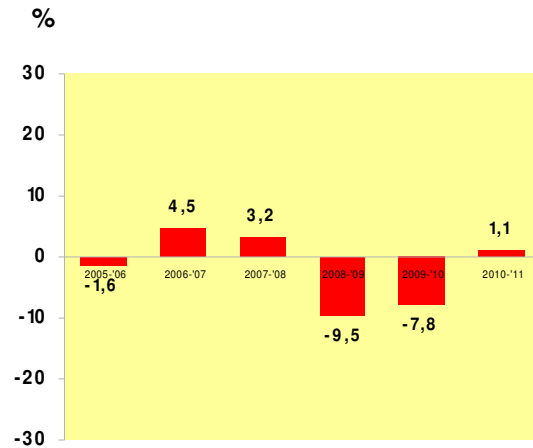
**AIR**



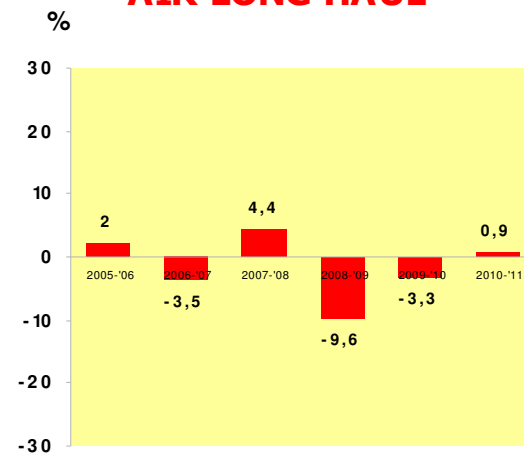
**CAR/ACCOMMODATION  
ONLY**



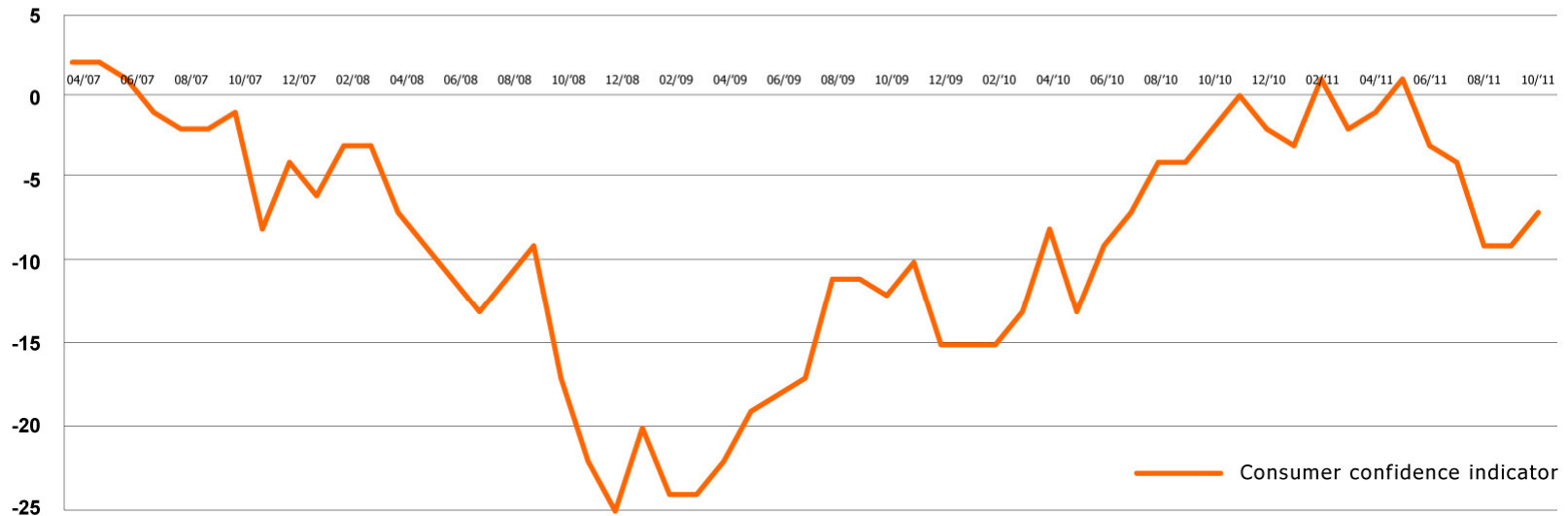
**AIR SHORT &  
MEDIUM HAUL**



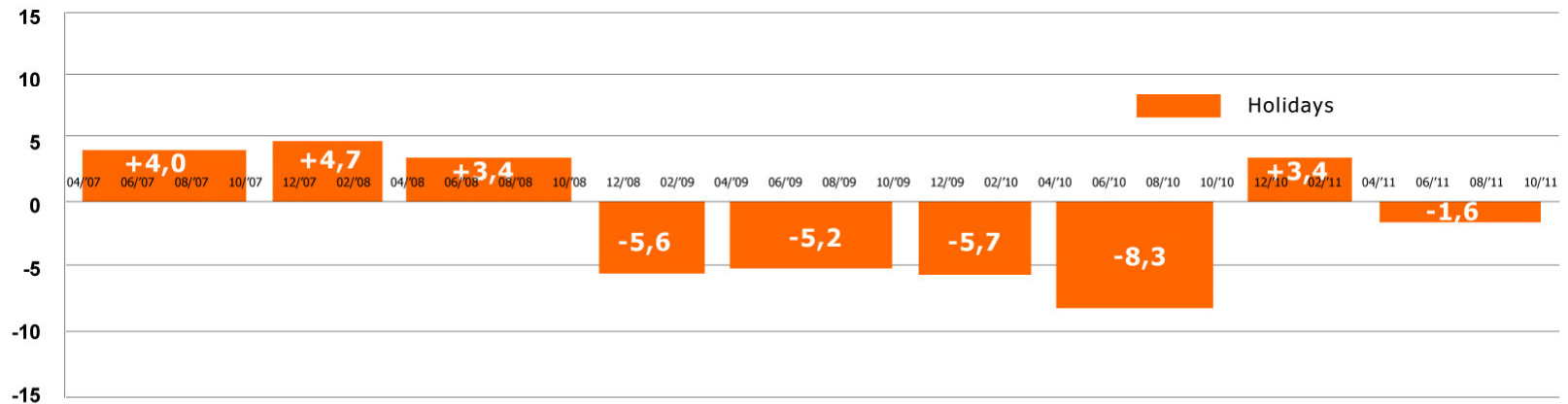
**AIR LONG HAUL**

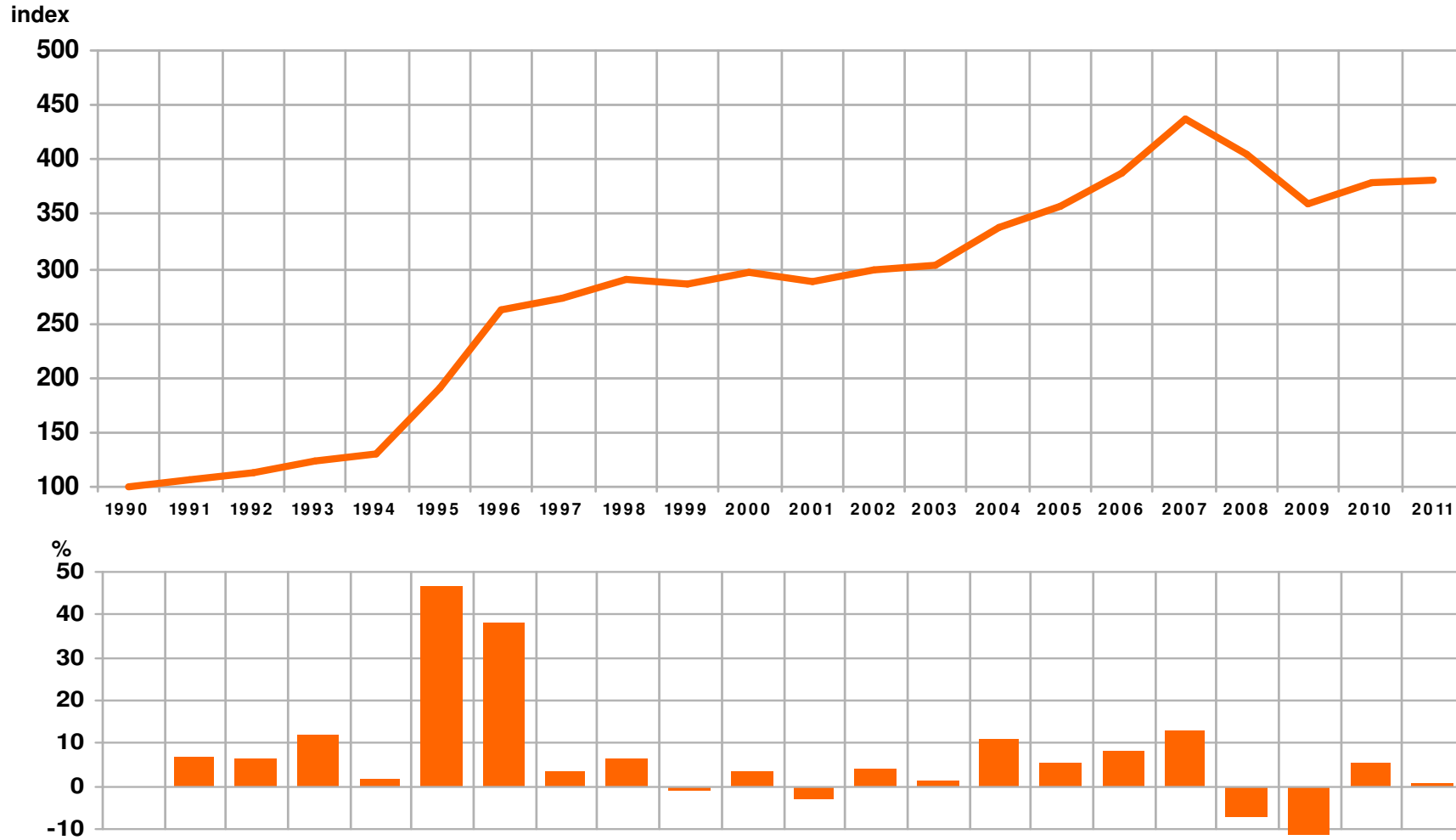


# CONSUMER CONFIDENCE INDICATOR VS EVOLUTION HOLIDAYS APRIL '07-OCTOBER '11



Source: National Bank of Belgium

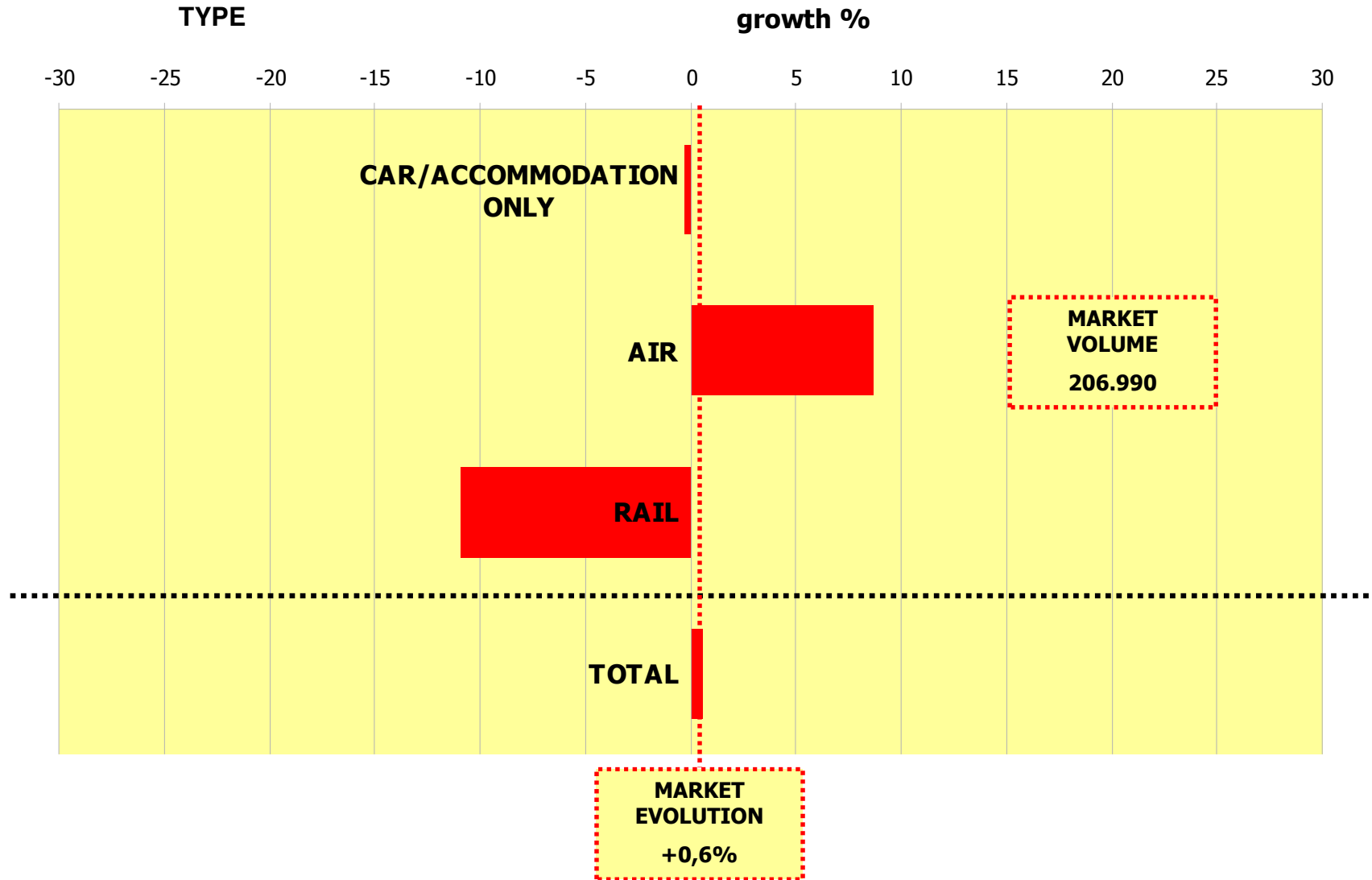




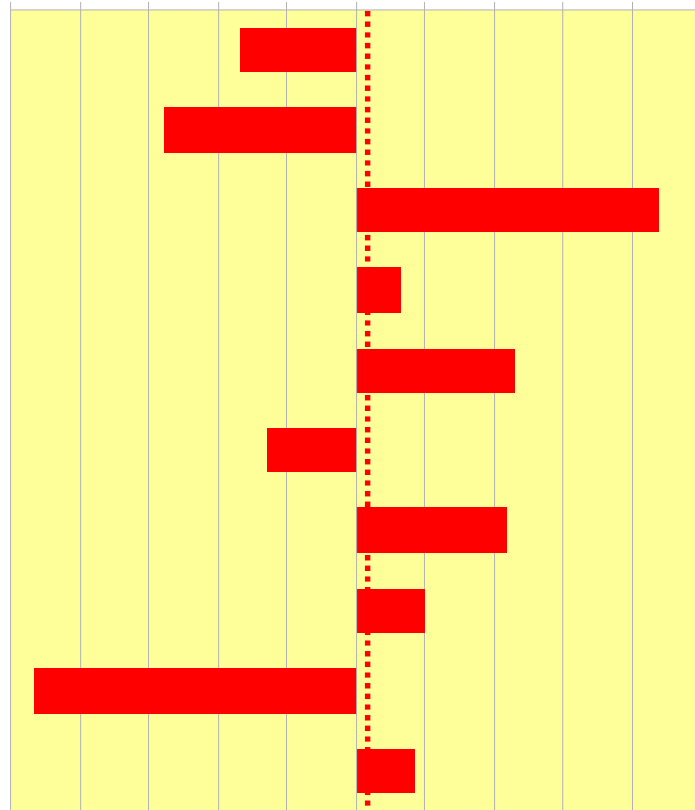
growth

# MODE OF TRANSPORT

**CITY TRIPS  
SUMMER 2011**



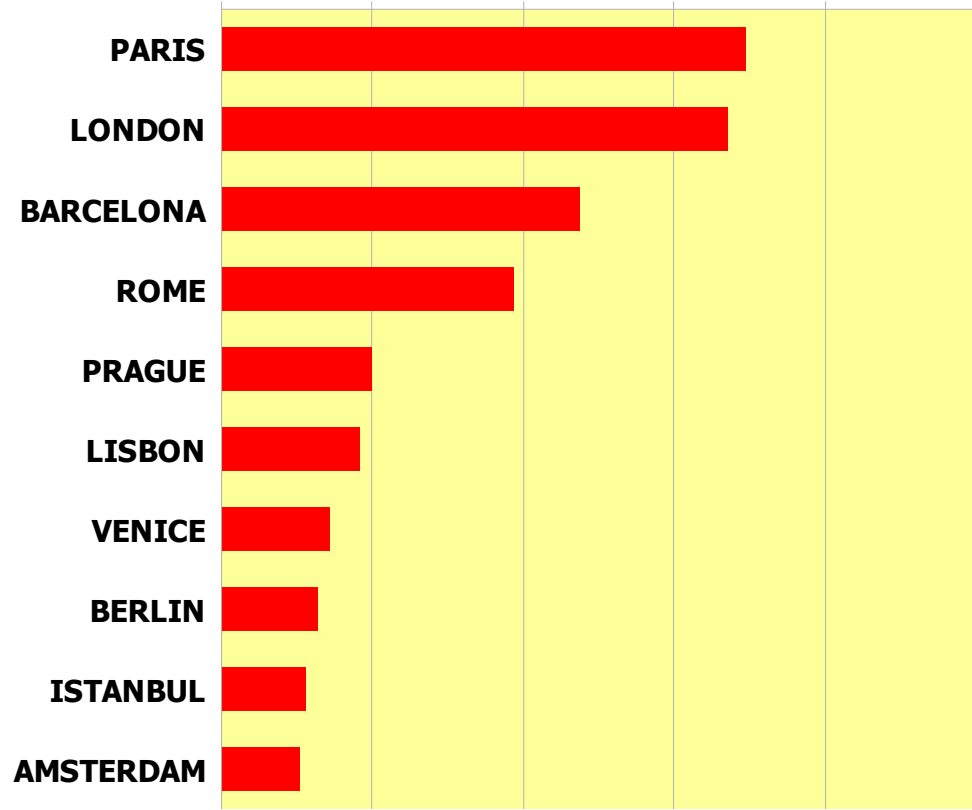
growth %  
-25 -20 -15 -10 -5 0 5 10 15 20 25



MARKET  
EVOLUTION  
+0,6%

share %

0 5 10 15 20 25

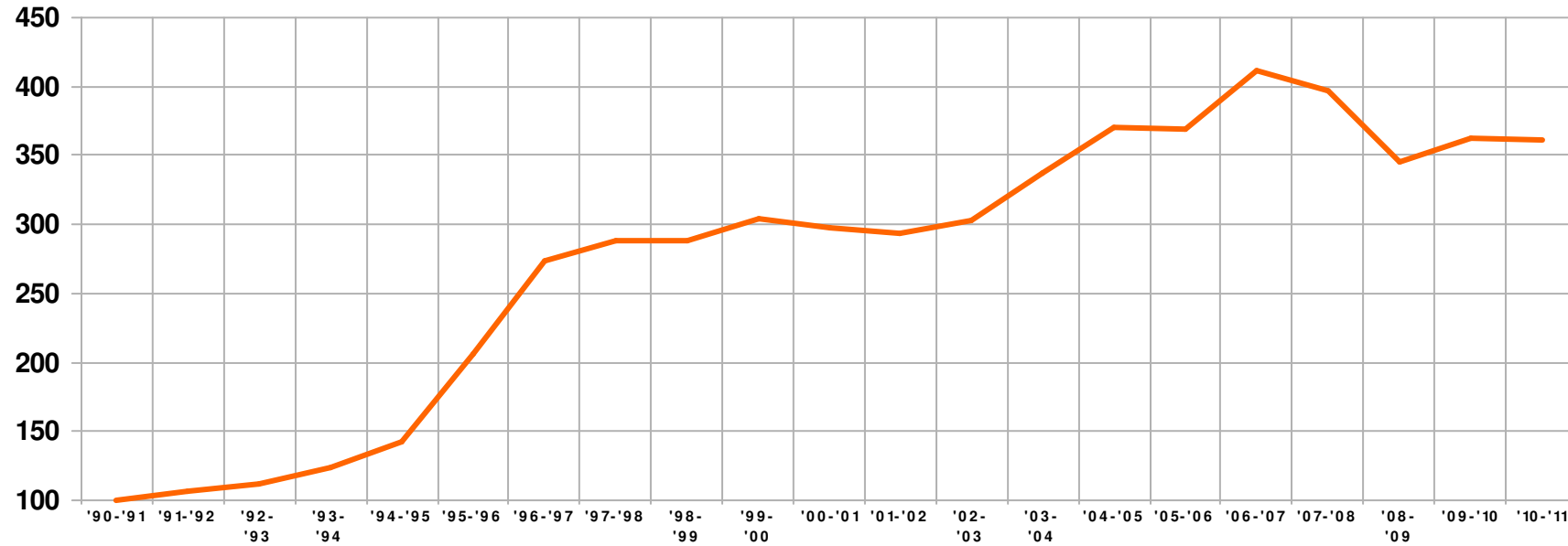


MARKET  
VOLUME  
206.990

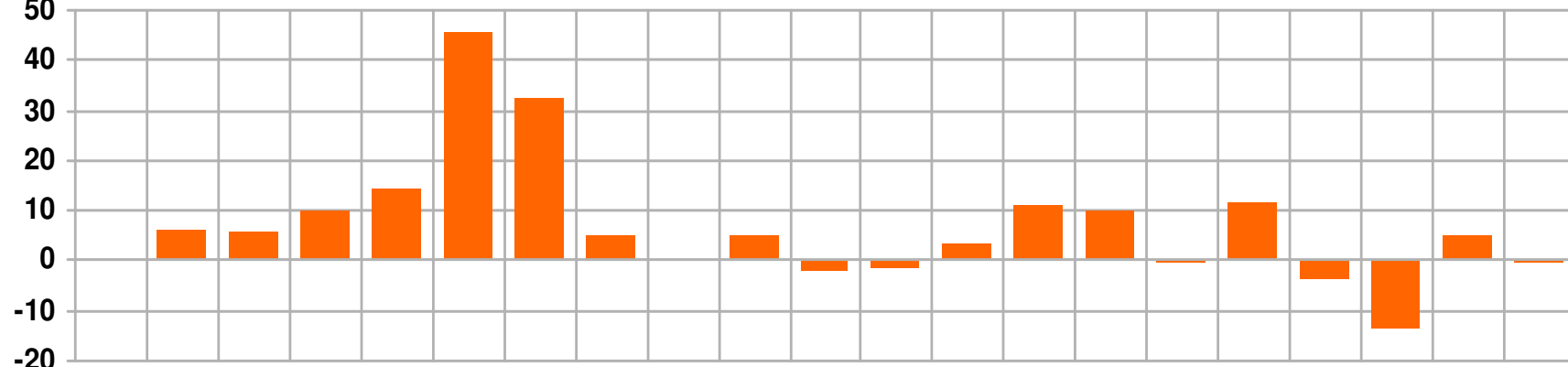
ABTO/WES  
PANEL RESEARCH

**CITY TRIPS  
YEAR 1990-'11**

index



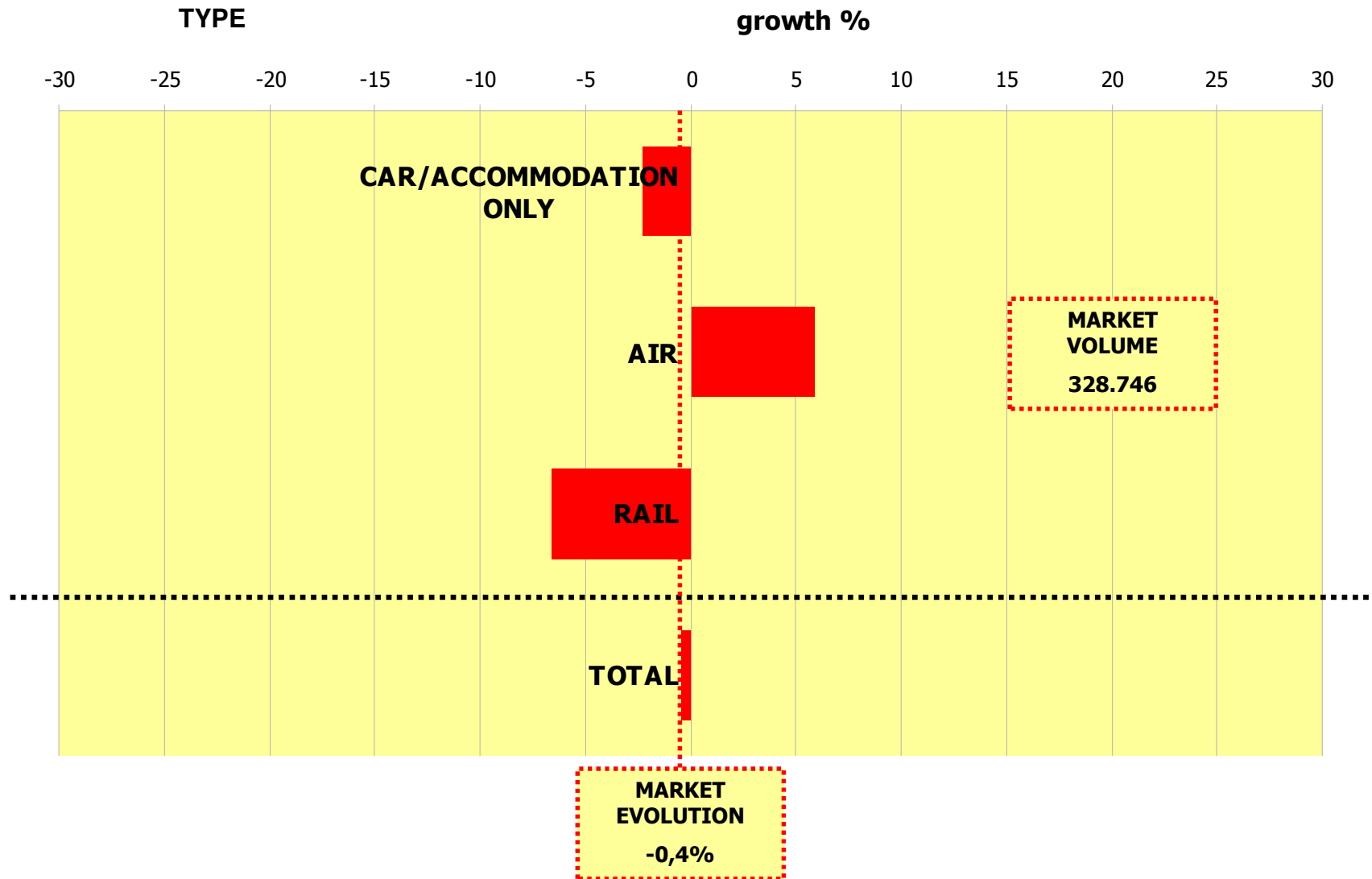
%



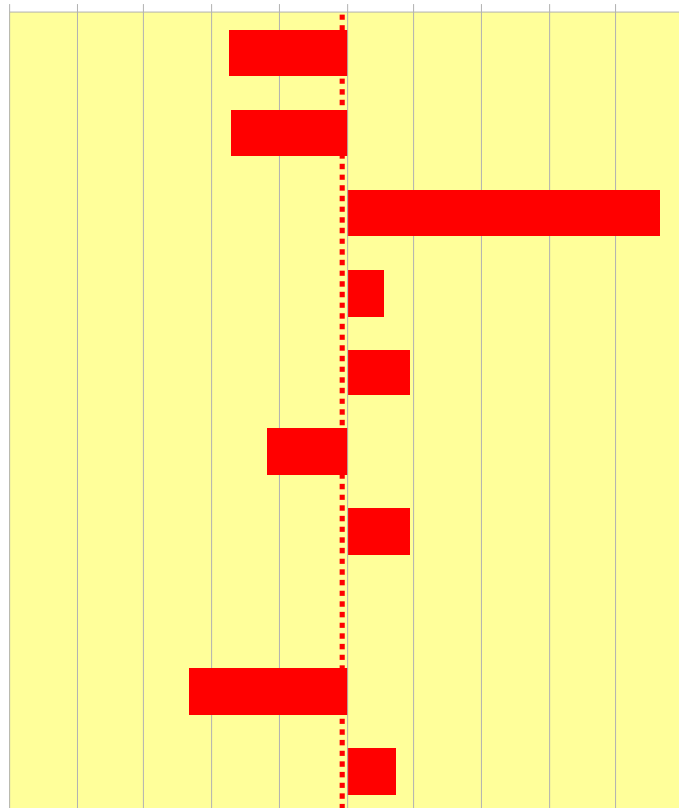
growth

# MODE OF TRANSPORT

**CITY TRIPS  
YEAR 2011**



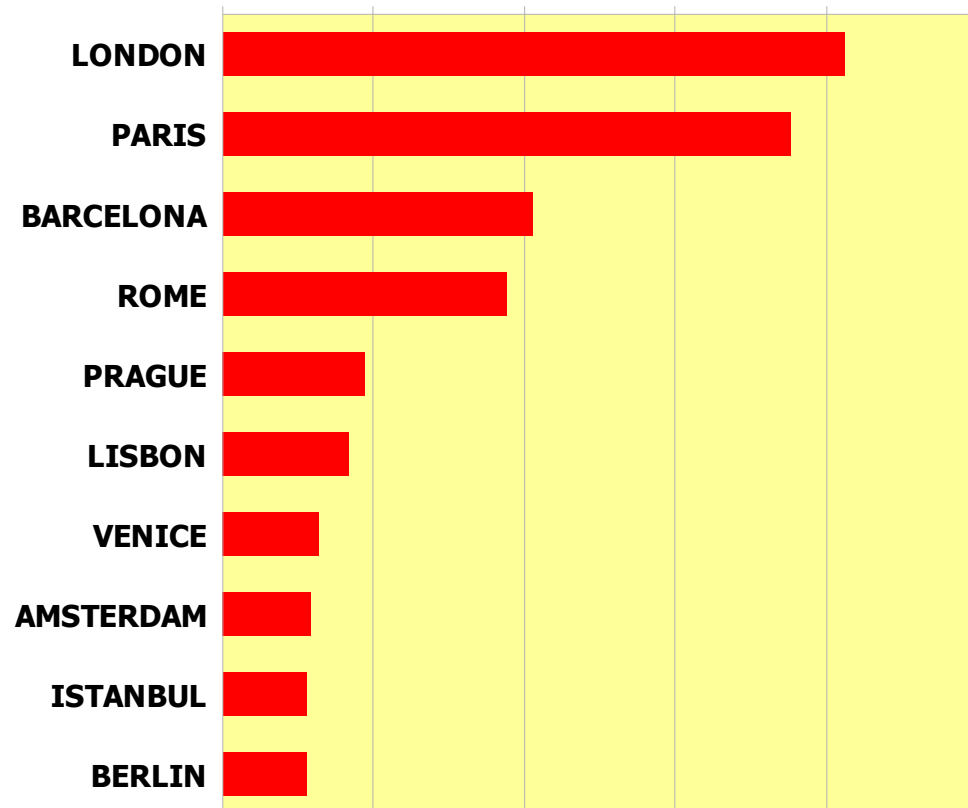
**growth %**  
-25 -20 -15 -10 -5 0 5 10 15 20 25



**MARKET  
EVOLUTION**  
-0,4%

**share %**

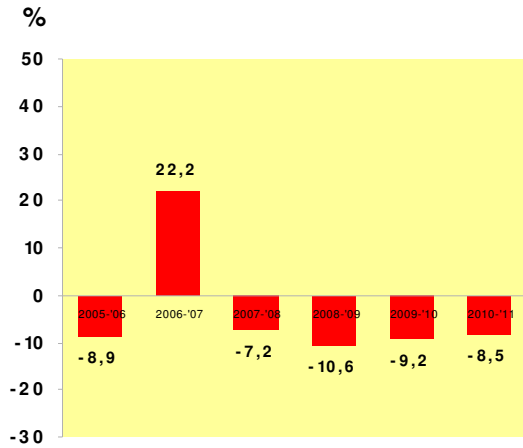
0 5 10 15 20 25



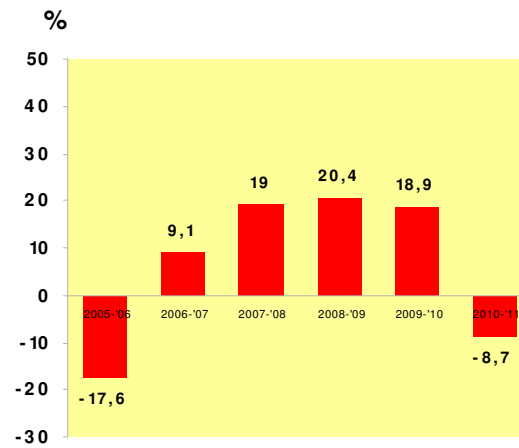
**MARKET  
VOLUME**  
328.746

# YEARLY GROWTH (%)

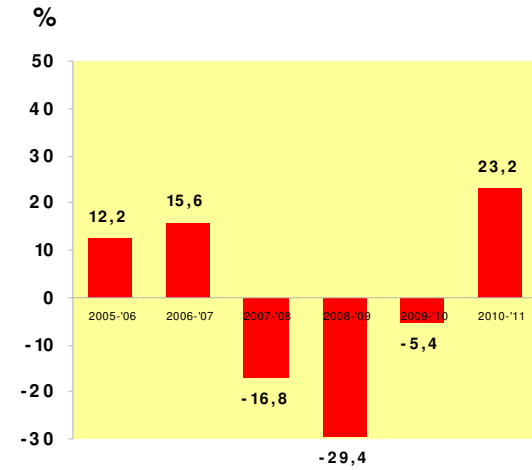
### PARIS



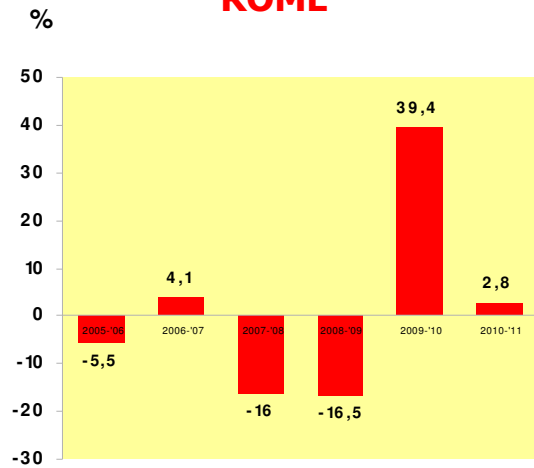
### LONDON



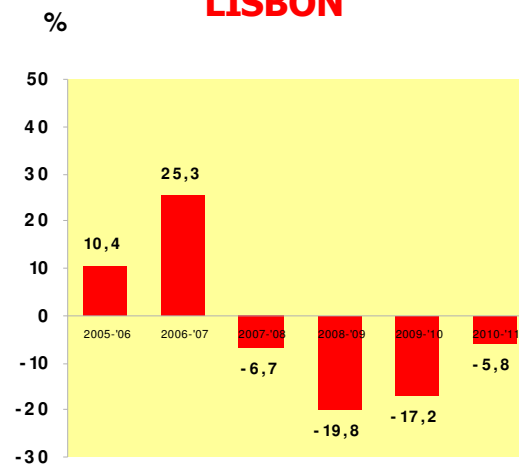
### BARCELONA



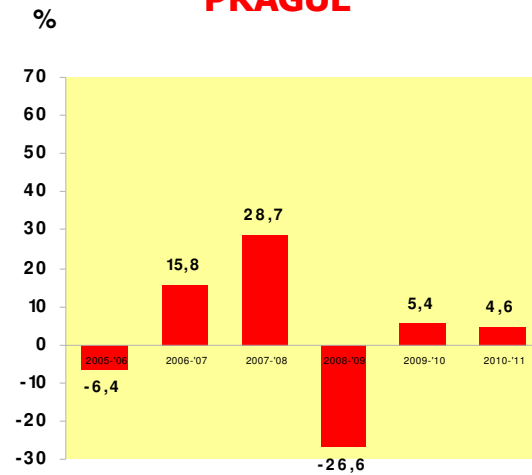
### ROME



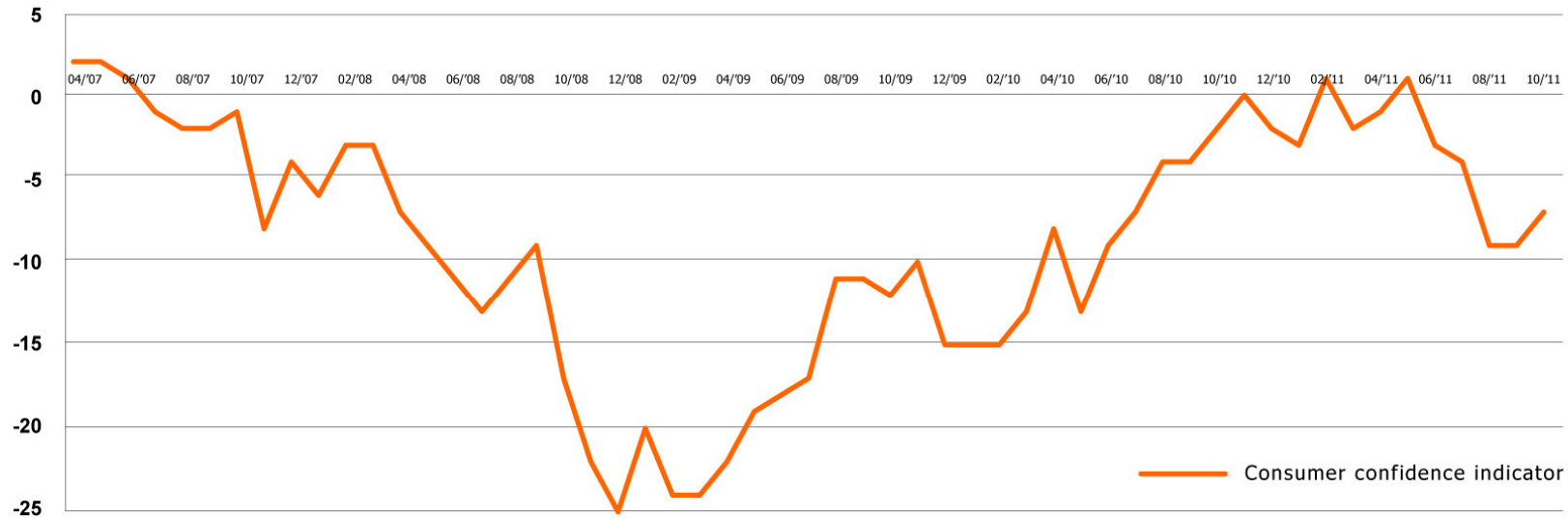
### LISBON



### PRAGUE



# CONSUMER CONFIDENCE INDICATOR VS EVOLUTION CITY TRIPS APRIL '07-OCTOBER '11

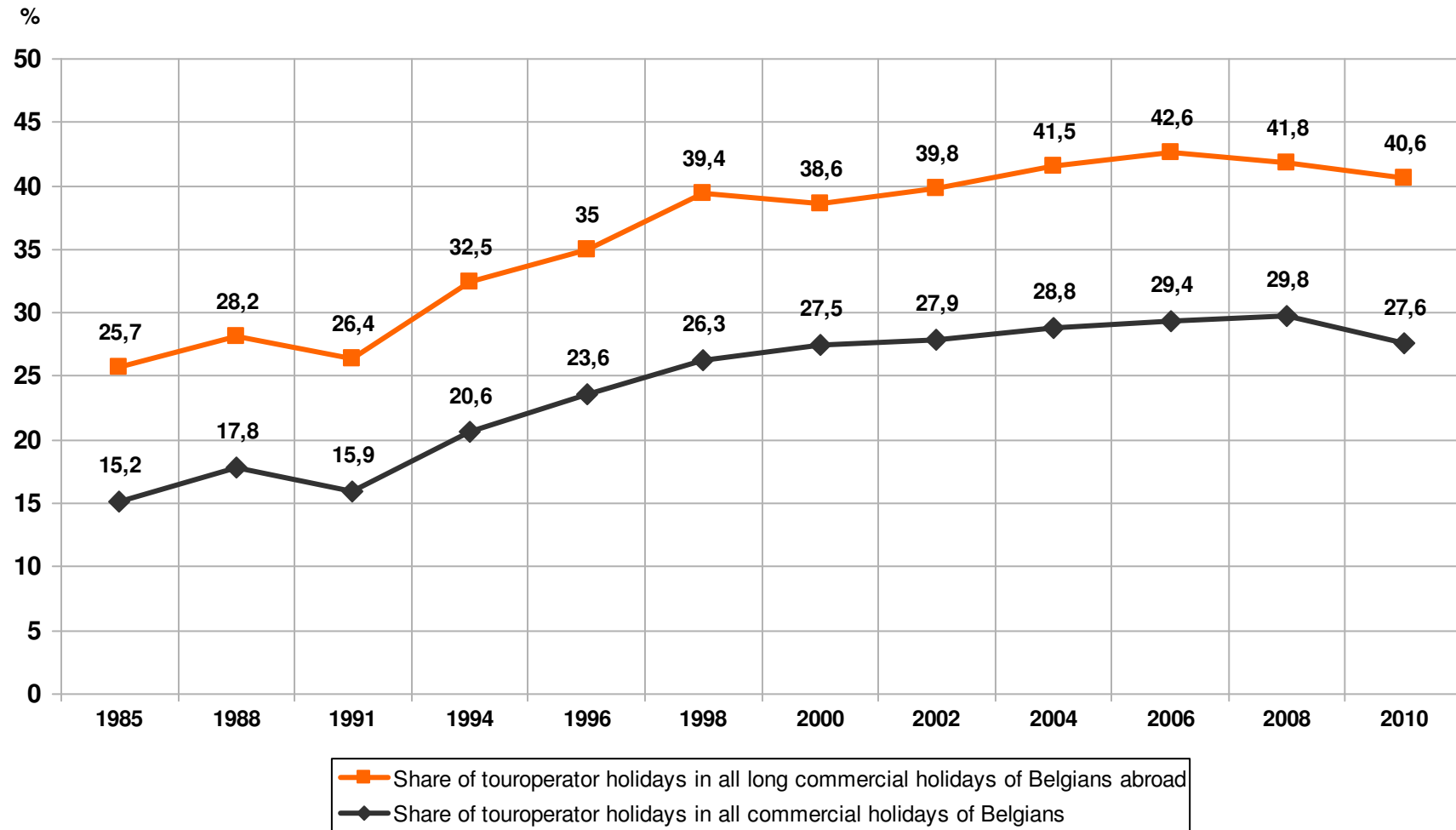


Source: National Bank of Belgium



ABTO/WES  
WES Surveys 1985-2010

## SHARE OF TOUR OPERATOR HOLIDAYS 1985-2010

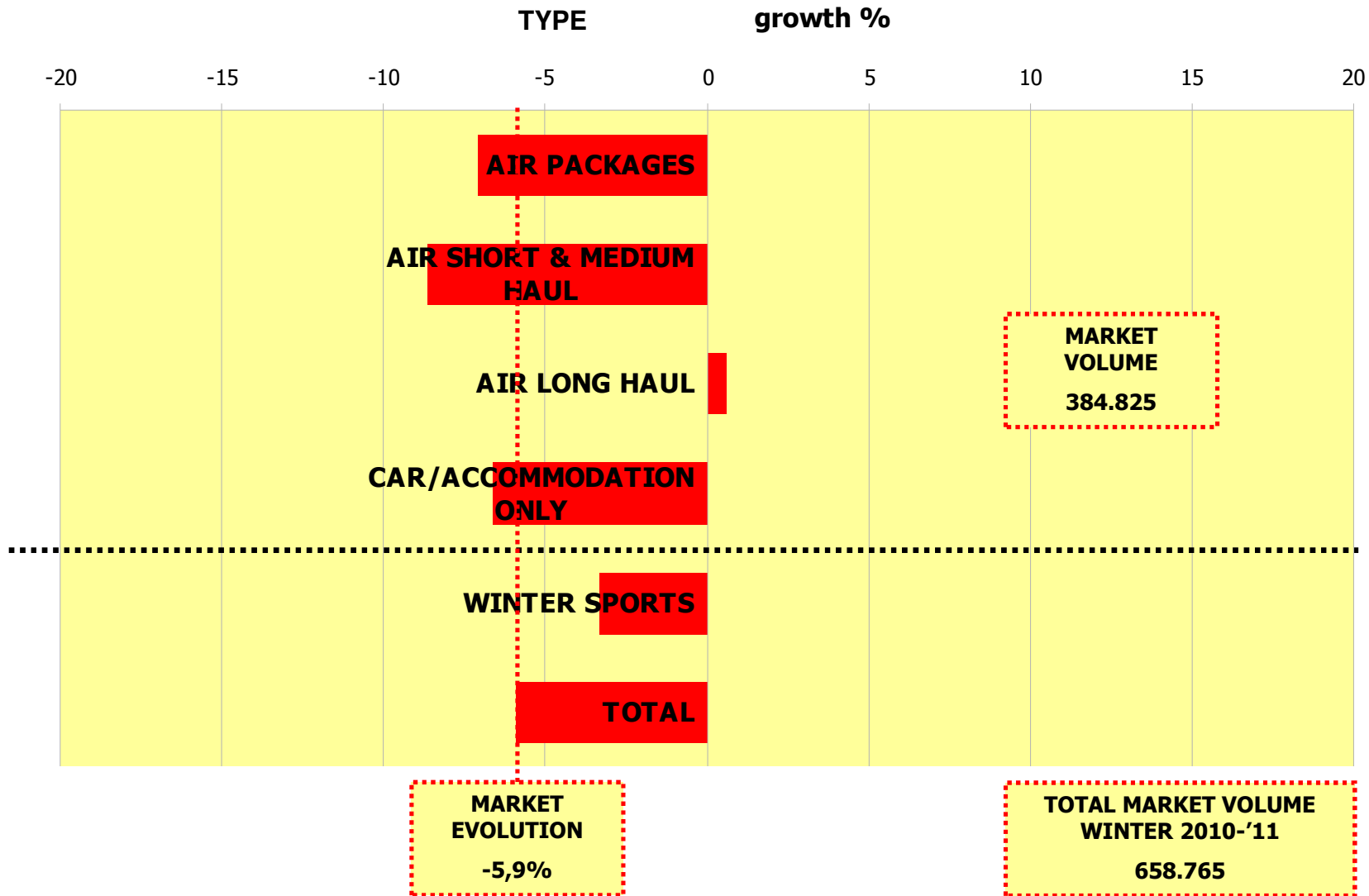


## Touroperator holiday makers within the total adult Belgian population (in %)

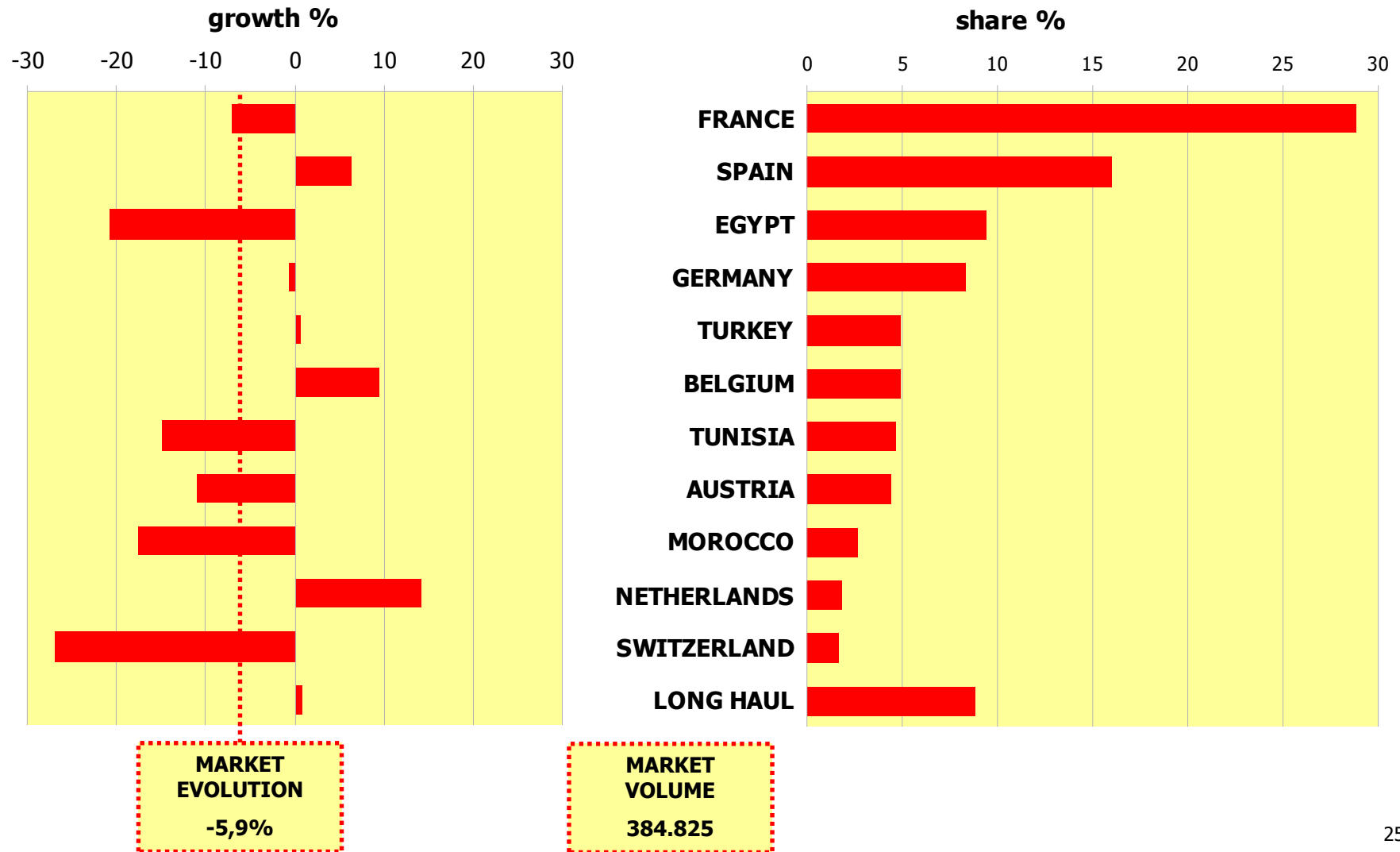


2011\*: Fall Survey September 2011

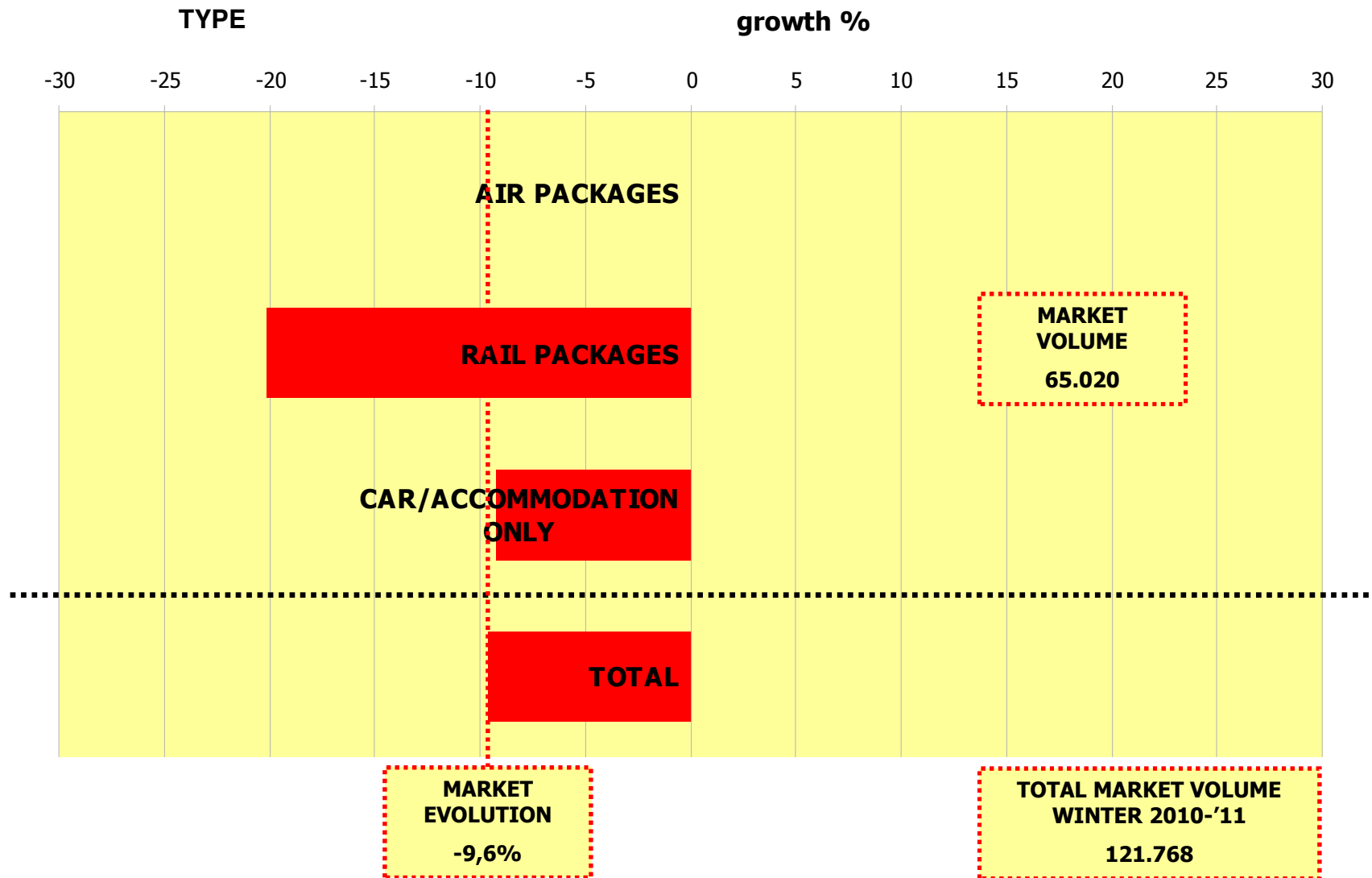
# HOLIDAYS BOOKINGS WINTER 2011-'12 FIRST TRENDS



**ALL DESTINATIONS**

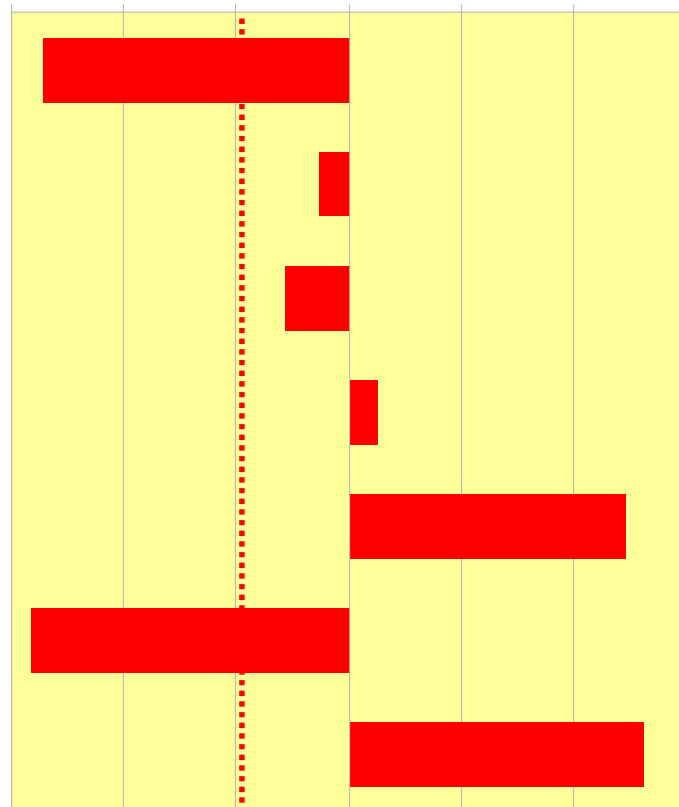


# CITY TRIPS BOOKINGS WINTER 2011-'12 FIRST TRENDS



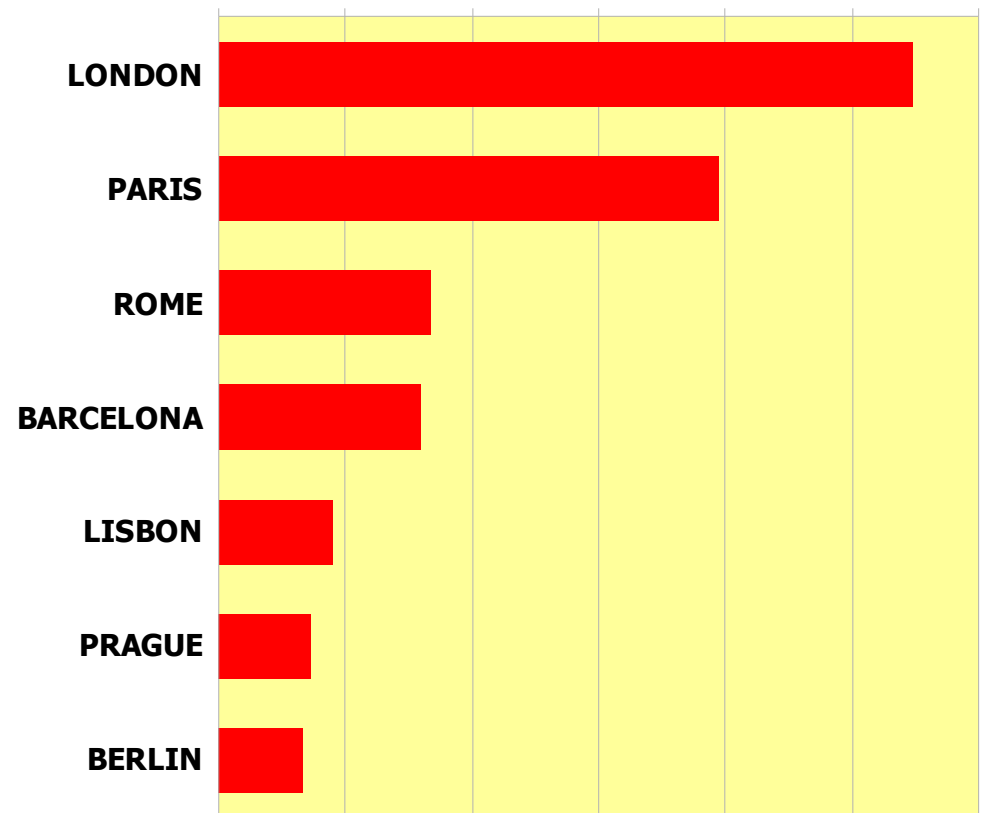
**ALL DESTINATIONS**

growth %  
-30 -20 -10 0 10 20 30



**MARKET EVOLUTION**  
-9,6%

share %  
0 5 10 15 20 25 30



**MARKET VOLUME**  
65.020